

State of Misconsin 2011 - 2012 LEGISLATURE



ASSEMBLY AMENDMENT 3, TO 2011 ASSEMBLY BILL 13

April 12, 2011 – Offered by Representatives MOLEPSKE JR and VRUWINK.

| 1 | At the locations indicated, amend the bill as follows: |
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| 2 | 1. Page 1, line 3: after "Beloit" insert "and the village of Whiting". |
| 3 | 2. Page 2, line 3: delete " <u>and (i)</u> " and substitute " <u>(i), and (j)</u> ". |
| 4 | 3. Page 2, line 8: after that line insert: |
| 5 | "SECTION 2m. 560.795 (1) (j) of the statutes is created to read: |
| 6 | 560.795 (1) (j) An area in the village of Whiting, the legal description of which |
| 7 | is provided to the department by the local governing body of the village of Whiting.". |
| 8 | 4. Page 2, line 24: after " <u>2010.</u> " insert " <u>Except as provided in pars. (d) and (e),</u> |
| 9 | the designation of the area under sub. (1) (j) shall be effective for 60 months, |
| 10 | beginning on the effective date of this paragraph [LRB inserts date].". |
| 11 | 5. Page 3, line 2: after that line insert: |
| 12 | "SECTION 4m. 560.795 (2) (b) 10. of the statutes is created to read: |

| 1 | 560.795 (2) (b) 10. Except as provided in par. (e) 4., the limit for tax benefits |
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| 2 | for the development opportunity zone under sub. (1) (j) is \$2,500,000.". |
| 3 | 6. Page 3, line 9: after that line insert: |
| 4 | "SECTION 5m. 560.795 (2) (e) 4. of the statutes is created to read: |
| 5 | 560.795 (2) (e) 4. The department may extend the designation of an area under |
| 6 | sub. (1) (j) as a development opportunity zone for an additional 60 months if the |
| 7 | department determines that an extension will support economic development within |
| 8 | the village. If the department grants an extension under this subdivision, the limit |
| 9 | for tax benefits for the development opportunity zone under sub. (1) (j) is increased |
| 10 | by \$2,500,000.". |
| 11 | 7. Page 3, line 13: delete " <u>or (i)</u> " and substitute " <u>(i), or (j)</u> ". |

(END)

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