

2011 DRAFTING REQUEST

Assembly Amendment (AA-AB13)

Received: 04/12/2011

Received By: mgallagh

Wanted: Today

Companion to LRB:

For: Louis Molepske Jr (608) 267-9649

By/Representing: Abbey

May Contact:

Drafter: mgallagh

Subject: Econ. Development - bus. dev.

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Rep.Molepske@legis.wisconsin.gov

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

Add Village of Whiting for opportunity zone

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	mgallagh 04/12/2011	kfollett 04/12/2011	mduchek 04/12/2011	_____	lparisi 04/12/2011	lparisi 04/12/2011	

FE Sent For:

<END>

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/1	mgallagh	llgf 4/12					

FE Sent For:

<END>



[Handwritten signature]
MP: kjf

**ASSEMBLY AMENDMENT ,
TO 2011 ASSEMBLY BILL 13**

now

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 3: after "Beloit" insert "and the village of Whiting".

3 **2.** Page 2, line 3: delete "and (i)" and substitute "(i), and (j)".

4 **3.** Page 2, line 8: after that line insert:

5 **SECTION 2m.** 560.795 (1) (j) of the statutes is created to read:

6 560.795 (1) (j) An area in the village of Whiting, the legal description of which
7 is provided to the department by the local governing body of the village of Whiting."

8 **4.** Page 2, line 24: after "2010." insert "Except as provided in pars. (d) and (e),
9 the designation of the area under sub. (1) (j) shall be effective for 60 months,
10 beginning on the effective date of this paragraph [LRB inserts date]."

11 **5.** Page 3, line 2: after that line insert:

12 **SECTION 4m.** 560.795 (2) (b) 9 of the statutes is created to read:

10

1

560.795 (2) (b) 9. Except as provided in par. (e) 4., the limit for tax benefits for

2

the development opportunity zone under sub. (1) (j) is \$2,500,000.”

3

6. Page 3, line 9: after that line insert:

4

no 13 SECTION 5m. 560.795 (2) (e) 4. of the statutes is created to read:

5

560.795 (2) (e) 4. The department may extend the designation of an area under

6

sub. (1) (j) as a development opportunity zone for an additional 60 months if the

7

department determines that an extension will support economic development within

8

the village. If the department grants an extension under this subdivision, the limit

9

for tax benefits for the development opportunity zone under sub. (1) (j) is increased

10

by \$2,500,000.”

11

7. Page 3, line 13: delete “of (i)” and substitute “(i), or (j)”.

12

(END)