## Fiscal Estimate - 2011 Session

	Original		Updated		Corrected		Supple	mental
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## Fiscal Estimate Narratives COMM 4/5/2011

LRB Number 11-1714/1	Introduction Number	SB-047	Estimate Type	Original					
Description									
Changes to the membership of the Small Business Regulatory Review Board, notification to the Small									

Changes to the membership of the Small Business Regulatory Review Board, notification to the Small Business Regulatory Review Board of bills with an economic impact on small businesses, the role of the Office of Regulatory Assistance in the Department of Commerce, and requiring the exercise of rule-making authority

## **Assumptions Used in Arriving at Fiscal Estimate**

This bill includes the following changes to current law:

- 1. Eliminates from the membership of the Small Business Regulatory Review Board the representatives of all state agencies. It increases the number of representatives of small businesses on the board from six to seven.
- 2. Requires each agency to forward a copy of a proposed administrative rule or emergency rule to the board if the rule may have an economic impact on small businesses, as opposed to a significant economic impact, as under current law. The board then determines whether the rule will have a significant economic impact.
- 3. The bill establishes specific considerations that each agency must make for small businesses in the administrative rule process.
- 4. The bill requires each agency to designate one employee to serve as the agency's small business regulatory coordinator. Each coordinator must work with the small business clearinghouse and the office of regulatory assistance within Commerce to facilitate communication between small businesses and agencies regarding administrative rules development and enforcement.

Commerce will be able to administer these changes within current budgetary authority.

## **Long-Range Fiscal Implications**