

SENATE BILL 224 (LRB -3019)

An Act to create 66.0602 (3) (k) of the statutes; relating to: exception to local levy limits for the village of Shorewood.

2011

10-06.	S.	Introduced by Senator Darling ; cosponsored by Representative Kerkman .	
10-06.	S.	Read first time and referred to committee on Public Health, Human Services, and Revenue	485
10-19.	S.	Senator Taylor added as a coauthor	512
10-20.	S.	Public hearing held.	
10-20.	S.	Fiscal estimate received.	
10-26.	S.	Executive action taken.	
10-26.	S.	Report passage recommended by committee on Public Health, Human Services, and Revenue, Ayes 5, Noes 0	539
10-26.	S.	Available for scheduling.	
10-26.	S.	Referred to joint committee on Finance by committee on Senate Organization, pursuant to Senate Rule 41 (1)(e), Ayes 5, Noes 0	539
10-26.	S.	Withdrawn from joint committee on Finance and made Available for Scheduling by committee on Senate Organization, pursuant to Senate Rule 41 (1)(e), Ayes 5, Noes 0	539
10-26.	S.	Placed on calendar 10-27-2011 pursuant to Senate Rule 18(1)	540
10-27.	S.	Read a second time	549
10-27.	S.	Ordered to a third reading	549
10-27.	S.	Rules suspended	549
√ 10-27.	S.	Read a third time and passed , Ayes 31, Noes 0	549
10-27.	S.	Ordered immediately messaged	550
10-27.	A.	Received from Senate	622
10-27.	A.	Read first time and referred to committee on Rules	622
10-27.	A.	Placed on calendar 11-1-2011 by committee on Rules.	
11-01.	A.	Made a special order of business at 11:10 A.M. on 11-03-2011 pursuant to Assembly Resolution 18	648
11-03.	A.	Read a second time.	
11-03.	A.	Representatives Pasch and E. Coggs added as cosponsors.	
11-03.	A.	Ordered to a third reading.	
11-03.	A.	Rules suspended.	
√ 11-03.	A.	Read a third time and concurred in , Ayes 93, Noes 0, Paired 2.	
11-03.	A.	Ordered immediately messaged.	
11-04.	S.	Received from Assembly concurred in.	

JP

**2011
ENROLLED BILL**

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ADOPTED DOCUMENTS:

Orig **Engr** **SubAmdt**

11 3019/7

Amendments to above (if none, write "NONE"): None

Corrections - show date (if none, write "NONE"): None

Topic Rel

11-4-11 Jan F Krepp
Date Enrolling Drafter



State of Wisconsin
2011 - 2012 LEGISLATURE



LRB-3019/1
EVM:med:rs

2011 SENATE BILL 224

October 6, 2011 – Introduced by Senator DARLING, cosponsored by Representative KERKMAN. Referred to Committee on Public Health, Human Services, and Revenue.

- 1 AN ACT *to create* 66.0602 (3) (k) of the statutes; **relating to:** exception to local
2 levy limits for the village of Shorewood.

Analysis by the Legislative Reference Bureau

Generally under current law, and subject to a number of exceptions, a city, village, town, or county (political subdivision) may not increase its levy by a percentage that exceeds its "valuation factor," which is defined as the greater of either zero percent or the percentage change in the political subdivision's equalized value due to new construction, less improvements removed. The base amount of a political subdivision's levy, on which the levy limit is imposed, is the actual levy for the immediately preceding year.

Because of an error by the village of Shorewood assessor in reporting the valuation of Tax Incremental District (TID) Number 1 in the village, should the village impose its intended 2011 levy, the resulting tax rate would lead to the collection of higher than intended revenues for TID Number 1. If the village reduces its levy and resulting tax rate, however, the levy will be less than initially intended and the levy limit for 2012 would be based at the reduced levy for 2011. Under this bill, the levy limits applicable to the village of Shorewood are increased by: 1) for 2012, the amount by which the village reduces its levy from the amount it would have levied in 2011 if not for an error in the valuation of the village's TID Number 1 to compensate for that error, and 2) for 2012 and 2013, a combined amount equal to the amount of funds applied from the village's general fund in 2011 to replace funds that

