

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-2150/2dn
RNK:kjf:ph

September 7, 2011

This redraft clarifies the kinds of revenue obligation loans that the Board of Commissioners of Public Lands will be authorized to make to municipalities. The changes in this version of the draft generally clarify that revenue obligation loans that are secured by an assignment of tax increments may only be made to cities, villages, counties, and towns and not to the other entities that are included in the definition of "municipality" under s. 24.60 (2).

Because this draft is complicated and technical, please have the interested parties review the draft closely.

Please feel free to contact me if you have any questions.

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