

2011 Sel DRAFTING REQUEST

Assembly Amendment (AA-SB2)

Received: 11/01/2011

Received By: **fknepp**

Wanted: **Today**

Companion to LRB:

For: **Fred Clark (608) 266-7746**

By/Representing: **Beau**

May Contact:

Drafter: **fknepp**

Subject: **Econ. Development - bus. dev.**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Clark@legis.wisconsin.gov**

Carbon copy (CC:) to:

Pre Topic:

No specific pre topic given

Topic:

WHEDA small business loan guarantee

Instructions:

Allocate half of the funding to business with 50 employees or less and half of the funding to businesses with 51-250 employees

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							
/1	fknepp 11/01/2011	wjackson 11/01/2011	phenry 11/01/2011	_____	sbasford 11/01/2011	sbasford 11/01/2011	

FE Sent For:

<END>

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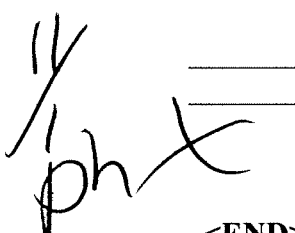
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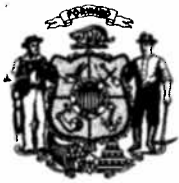
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/?	fknepp						

FE Sent For:

<END>



State of Wisconsin
2011 - 2012 LEGISLATURE



LRBa1891/1
FFK: /:.....

September 2011 Special Session

In 11-1-11

TODAY

WLj

ASSEMBLY AMENDMENT,
TO SENATE BILL 2

Page 1, line 4: delete "small"

1 At the locations indicated, amend the bill as follows:

2 ✓ 1. Page 2, line 1: delete lines 1 to 5 and substitute:

3 "SECTION ~~(am)~~ 234.83 (title) of the statutes is amended to read:

4 234.83 (title) ~~Small business~~ Business development loan guarantee
5 program."

6 2. Page 2, line ⁶~~4~~: after that line insert:

7 "SECTION 2m. 234.83 (1c) (am) of the statutes is created to read:

8 234.83 (1c) (am) "Large business" means a business, as defined in s. 84.185 (1)

9 (a), that employs 51 to 250 employees on a full-time basis."

10 ✓ 3. Page 2, line 9: after "small" insert "or large".

11 ✓ 4. Page 2, line 10: after "small" insert "or large".

12 ✓ 5. Page 2, line 12: delete that line and substitute:

SILT but delete :

No ft

1 (16) "the small or large business appears on that docket, the owner of the small or
2 large business provides" (17)

3 **6.** Page 3, line 14: after that line insert:

4 History: 1991 a. 39; 1993 a. 394; 1997 a. 27; 1999 a. 9; 2001 a. 16; 2005 a. 75; 2009 a. 185; 2011 a. 32.

(18) → (19)
4 "SECTION 7. 234.83 (5) of the statutes is created to read:

5 234.83 (5) FUNDING. Of the total amount of the Wisconsin development reserve
6 fund under s. 234.93 that the authority allocates to fund guarantees under this
7 section, the authority shall allocate at least 50 percent to provide guarantees to small
8 businesses under this section."

9 (END)

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBa1891/1dn

FFK:.....

WJ

Date

2 To Representative Clark:

3 This amendment requires the Wisconsin Economic Development Corporation (WEDC)
4 to allocate at least 50% of the funding allocated to guarantee business loans under s.
5 234.83 to loan guarantees for small businesses. As drafted, the WEDC may use up to
6 50% of the funding for large businesses, but is not required to do so. Please let me know
7 if this is not consistent with your intent.

8 Fern Knepp
9 Legislative Attorney
10 Phone: (608) 261-6927
11 E-mail: fern.knepp@legis.wisconsin.gov

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBa1891/1dn
FFK:wlj:ph

November 1, 2011

To Representative Clark:

This amendment requires the Wisconsin Economic Development Corporation (WEDC) to allocate at least 50 percent of the funding allocated to guarantee business loans under s. 234.83 to loan guarantees for small businesses. As drafted, the WEDC may use up to 50 percent of the funding for large businesses, but is not required to do so. Please let me know if this is not consistent with your intent.

Fern Knepp
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