

SENATE BILL 20, SEPTEMBER 2011 SPECIAL SESSION (LRB -3124)

An Act to repeal 234.90 (3m); and to amend 234.90 (2) (b) and 234.90 (2) (h) of the statutes; relating to: changes to agricultural production loan guarantees administered by the Wisconsin Housing and Economic Development Authority.

2011

10-18.	S.	Introduced by committee on SENATE ORGANIZATION , by request of Governor Scott Walker, Senator Schultz, and Representative Nerison.	
10-18.	S.	Read first time and referred to committee on Agriculture, Forestry, and Higher Education	501
10-18.	S.	Senator Schultz added as a coauthor	502
10-18.	S.	Representative Nerison added as a cosponsor	502
10-25.	S.	Public hearing held.	
10-25.	S.	Executive action taken.	
10-25.	S.	Report passage recommended by committee on Agriculture, Forestry, and Higher Education, Ayes 7, Noes 0	529
10-25.	S.	Available for scheduling.	
10-26.	S.	Placed on calendar 10-27-2011 pursuant to Senate Rule 18(1)	537
10-27.	S.	Senator Vinehout added as a coauthor	543
10-27.	S.	Senator Lassa added as a coauthor	543
10-27.	S.	Senator Taylor added as a coauthor	543
10-27.	S.	Read a second time	543
10-27.	S.	Ordered to a third reading	543
10-27.	S.	Rules suspended	543
✓ 10-27.	S.	Read a third time and passed	543
10-27.	S.	Ordered immediately messaged	544
11-01.	A.	Received from Senate	650
11-01.	A.	Read first time and referred to calendar 11-3-2011 pursuant to Assembly Rule 93	650
11-03.	A.	Rules suspended to withdraw from calendar and take up.	
11-03.	A.	Representatives Loudenbeck, Jorgensen, Vruwink, Steinbrink, Spanbauer, Bernier, Petryk, Brooks, Mursau, Thiesfeldt, Radcliffe, Ringhand, Doyle, Molepske Jr, Zepnick, Rivard and T. Larson added as cosponsors.	
11-03.	A.	Read a second time.	
11-03.	A.	Ordered to a third reading.	
11-03.	A.	Rules suspended.	
✓ 11-03.	A.	Read a third time and concurred in . Ayes 95, Noes 0.	
11-03.	A.	Ordered immediately messaged.	
11-04.	S.	Received from Assembly concurred in.	

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Sept 2011 Special Session

2011
ENROLLED BILL

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ADOPTED DOCUMENTS:

Orig **Engr** **SubAmdt**

11 312417

Amendments to above (if none, write "NONE"): None

Corrections - show date (if none, write "NONE"): None

Topic Rel

11-4-11
Date

Jan T. Knapp
Enrolling Drafter



State of Wisconsin
2011 - 2012 LEGISLATURE

September 2011 Special Session



LRB-3124/1
MPG:kjf&wlj:jf

SENATE BILL 20

October 18, 2011 - Introduced by COMMITTEE ON SENATE ORGANIZATION, by request of Governor Scott Walker, Senator Schultz, and Representative Nerison. Referred to Committee on Agriculture, Forestry, and Higher Education.

1 **AN ACT to repeal** 234.90 (3m); and **to amend** 234.90 (2) (b) and 234.90 (2) (h)
2 of the statutes; **relating to:** changes to agricultural production loan
3 guarantees administered by the Wisconsin Housing and Economic
4 Development Authority.

Analysis by the Legislative Reference Bureau

Under current law, the Wisconsin Housing and Economic Development Authority (WHEDA) administers loan guarantees for agricultural production loans that meet certain conditions (agricultural production loan guarantees). Annually, WHEDA establishes the maximum loan principal amount for which a borrower may receive agricultural production loan guarantees. Currently, WHEDA may set that maximum amount at not less than \$30,000 nor more than \$100,000. This bill changes that range to not less than \$2,000 nor more than \$150,000.

Also under current law, the term of a loan eligible for an agricultural production loan guarantee may not extend past March 31 of the calendar year following the year in which the loan was made, subject to an extension until June 30 of the calendar year following the year in which the loan was made. The bill deletes those specific date limitations and provides that the term of a loan eligible for an agricultural

production loan guarantee may not extend beyond 12 months after the date the loan is made.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 234.90 (2) (b) of the statutes is amended to read:

2 234.90 (2) (b) In order to maximize the benefits of the program under this
3 section, the total outstanding principal amount of all loans to the borrower that are
4 guaranteed under this section will not exceed an amount set annually, no later than
5 December 1, by the authority that is not less than ~~\$30,000~~ \$2,000 nor more than
6 ~~\$100,000~~ \$150,000. For purposes of adjusting the total outstanding principal
7 amount of all loans to a borrower under this paragraph, the authority shall consider
8 changes in the index of prices paid by farmers published by the federal department
9 of agriculture.

10 **SECTION 2.** 234.90 (2) (h) of the statutes is amended to read:

11 234.90 (2) (h) The term of the loan does not extend beyond 12 months after
12 ~~March 31 of the calendar year following the calendar year in the date on~~ which the
13 participating lender granted the loan.

14 **SECTION 3.** 234.90 (3m) of the statutes is repealed.

15 (END)