

**2011 Se1 DRAFTING REQUEST**

**Bill**

Received: 10/06/2011

Received By: **chanaman**

Wanted: **As time permits**

Companion to LRB:

For: **Scott Fitzgerald (608) 266-5660**

By/Representing: **Rob**

May Contact:

Drafter: **chanaman**

Subject: **Econ. Development - housing**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Fitzgerald@legis.wisconsin.gov**

Carbon copy (CC:) to:

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Changes to agricultural production and loan guarantee programs administered by WHEDA

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**Instructions:**

See attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	chanaman 10/10/2011 mgallagh 10/13/2011	kfollett 10/13/2011		_____			
/1			jfrantze 10/13/2011	_____	lparisi 10/13/2011	lparisi 10/13/2011	

FE Sent For:

*None*

<END>

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1/?	chanaman	1/15f 10/13		JG 10/13			

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State of Wisconsin Thurs  
2011 - 2012 LEGISLATURE



3124/1

September 2011 Special Session

LRB-~~049/P2~~  
MPG:kjf&wlj:ph

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

Regen

1 AN ACT *to repeal* 234.90 (3m); and *to amend* 234.90 (2) (b) and 234.90 (2) (h)  
2 of the statutes; **relating to:** changes to agricultural production loan  
3 guarantees administered by the Wisconsin Housing and Economic  
4 Development Authority.

***Analysis by the Legislative Reference Bureau***

Under current law, the Wisconsin Housing and Economic Development Authority (WHEDA) administers loan guarantees for agricultural production loans that meet certain conditions (agricultural production loan guarantees). Annually, WHEDA establishes the maximum loan principal amount for which a borrower may receive agricultural production loan guarantees. Currently, WHEDA may set that maximum amount at not less than \$30,000 nor more than \$100,000. This bill changes that range to not less than \$2,000 nor more than \$150,000.

Also under current law, the term of a loan eligible for an agricultural production loan guarantee may not extend past March 31 of the calendar year following the year in which the loan was made, subject to an extension until June 30 of the calendar year following the year in which the loan was made. The bill deletes those specific date limitations and provides that the term of a loan eligible for an agricultural

