

**SENATE BILL 359 (LRB -3609)**

An Act to create 66.1105 (6) (am) 2. e. of the statutes; relating to: extending the expenditure period for a tax incremental district in the village of Denmark. (FE)

**2012**

01-03.	S.	Introduced by Senator <b>Lasee</b> ; cosponsored by Representative <b>Jacque</b> .	
01-03.	S.	Read first time and referred to committee on Judiciary, Utilities, Commerce, and Government Operations	
		.....	640
01-20.	S.	Fiscal estimate received.	
01-25.	S.	Public hearing held.	
02-01.	S.	Executive action taken.	
02-02.	S.	Report passage recommended by committee on Judiciary, Utilities, Commerce, and Government Operations, Ayes 5, Noes 0	
		.....	683
02-02.	S.	Available for scheduling.	
02-13.	S.	Referred to joint committee on Finance by committee on Senate Organization, pursuant to Senate Rule 41 (1)(e), Ayes 3, Noes 2	
		.....	698
02-13.	S.	Withdrawn from joint committee on Finance and made Available for Scheduling by committee on Senate Organization, pursuant to Senate Rule 41 (1)(e), Ayes 3, Noes 2	
		.....	698
02-13.	S.	Placed on calendar 2-14-2012 pursuant to Senate Rule 18(1)	
		.....	706
02-14.	S.	Read a second time	
		.....	706
02-14.	S.	Ordered to a third reading	
		.....	706
02-14.	S.	Rules suspended	
		.....	706
02-14.	S.	Read a third time and <b>passed</b> , Ayes 33, Noes 0	
		.....	706
02-14.	S.	Ordered immediately messaged	
		.....	708
02-16.	A.	Received from Senate	
		.....	802
02-16.	A.	Read first time and referred to committee on Rules	
		.....	803
02-16.	A.	Placed on calendar 2-21-2012 by committee on Rules.	
02-21.	A.	Rules suspended to withdraw from calendar and take up.	
02-21.	A.	Read a second time.	
02-21.	A.	Ordered to a third reading.	
02-21.	A.	Rules suspended.	
02-21.	A.	Read a third time and <b>concurred in</b> .	
02-21.	A.	Ordered immediately messaged.	
02-22.	S.	Received from Assembly concurred in.	

**2011**  
**ENROLLED BILL**

11en S B-359

---

**ADOPTED DOCUMENTS:**

**Orig**     **Engr**         **SubAmdt**     

11-3609/1

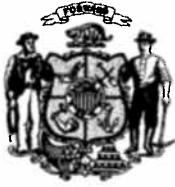
**Amendments to above (if none, write "NONE"):** None

**Corrections - show date (if none, write "NONE"):** None

**Topic** Rel

2-22-12  
**Date**

**Enrolling Drafter**



## 2011 SENATE BILL 359

January 3, 2012 – Introduced by Senator LASEE, cosponsored by Representative JACQUE. Referred to Committee on Judiciary, Utilities, Commerce, and Government Operations.

- 1     **AN ACT** *to create* 66.1105 (6) (am) 2. e. of the statutes; **relating to:** extending  
2     the expenditure period for a tax incremental district in the village of Denmark.

---

### *Analysis by the Legislative Reference Bureau*

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50 percent of the area to be included in the TID is blighted, in need of rehabilitation or conservation, suitable for industrial sites, or suitable for mixed-use development. Currently, towns and counties also have a limited ability to create a TID under certain circumstances. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID within specified time frames, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, approval of the city's or village's proposed TID by a joint review board that consists of members who represent the overlying taxation districts, and adoption of a resolution by the common council or village board that creates the TID as of a date provided in the resolution.

Also under current law, once a TID has been created, the Department of Revenue (DOR) calculates the "tax incremental base" value of the TID, which is the equalized value of all taxable property within the TID at the time of its creation. If the development in the TID increases the value of the property in the TID above the base value, a "value increment" is created. That portion of taxes collected on the value increment in excess of the base value is called a "tax increment." The tax increment is placed in a special fund that may be used only to pay back the project costs of the TID.

