



State of Wisconsin
2011 – 2012 LEGISLATURE



LRBa1741/1
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**ASSEMBLY AMENDMENT 1,
TO 2011 ASSEMBLY BILL 104**

October 25, 2011 – Offered by Representatives HULSEY, MILROY, CLARK, ROYS,
RICHARDS, TURNER, E. COGGS, C. TAYLOR, PASCH, DANOU and MOLEPSKE JR.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 2: after “Board” insert “, bonding authority under the safe
3 drinking water loan program, and loan interest rates and present value subsidies
4 under the clean water fund program”.

5 **2.** Page 2, line 18: after that line insert:

6 “**SECTION 2.** 20.866 (2) (td) of the statutes, as affected by 2011 Wisconsin Act
7 32, is amended to read:

8 20.866 **(2)** (td) *Safe drinking water loan program.* From the capital
9 improvement fund, a sum sufficient to be transferred to the environmental
10 improvement fund for the safe drinking water loan program under s. 281.61. The
11 state may contract public debt in an amount not to exceed \$54,800,000 \$59,500,000
12 for this purpose.

1 **SECTION 3.** 281.58 (12) (a) 1. of the statutes, as affected by 2011 Wisconsin Act
2 32, is amended to read:

3 281.58 **(12)** (a) 1. Except as modified under par. (f) and except as restricted by
4 sub. (8) (b), (c), (f) or (h), the interest rate for projects specified in sub. (7) (b) 1. and
5 2. is 60 percent of market interest rate for projects for which the subsidy is allocated
6 from the amount under s. 281.59 (3e) (b) for a biennium before the 2011–13 biennium
7 and 75 percent of market interest rate for projects for which the subsidy is allocated
8 from the amount under s. 281.59 (3e) (b) for the 2011–13 biennium or later.

9 **SECTION 4.** 281.58 (12) (a) 2. of the statutes, as affected by 2011 Wisconsin Act
10 32, is amended to read:

11 281.58 **(12)** (a) 2. Except as modified under par. (f) and except as restricted by
12 sub. (8) (b), (c), (f) or (h), the interest rate for projects specified in sub. (7) (b) 5. is 65
13 percent of market interest rate for projects for which the subsidy is allocated from
14 the amount under s. 281.59 (3e) (b) for a biennium before the 2011–13 biennium and
15 75 percent of market interest rate for projects for which the subsidy is allocated from
16 the amount under s. 281.59 (3e) (b) for the 2011–13 biennium or later.

17 **SECTION 5.** 281.58 (12) (a) 3. of the statutes, as affected by 2011 Wisconsin Act
18 32, is amended to read:

19 281.58 **(12)** (a) 3. Except as modified under par. (f) and except as restricted by
20 sub. (8) (b), (c), (f) or (h), the interest rate for projects specified in sub. (7) (b) 4. is 70
21 percent of market interest rate for projects for which the subsidy is allocated from
22 the amount under s. 281.59 (3e) (b) for a biennium before the 2011–13 biennium and
23 75 percent of market interest rate for projects for which the subsidy is allocated from
24 the amount under s. 281.59 (3e) (b) for the 2011–13 biennium or later.

