

2011 DRAFTING REQUEST

Senate Amendment (SA-SB475)

Received: 03/06/2012

Received By: agary

Wanted: As time permits

Companion to LRB: a2707

For: Glenn Grothman (608) 266-7513

By/Representing: Lance Burri

May Contact:

Drafter: agary

Subject: Fin. Inst. - banking inst.
Fin. Inst. - miscellaneous

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email: Sen.Grothman@legis.wisconsin.gov

Carbon copy (CC:) to: aaron.gary@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Audit requirement permissive

Instructions:

Wants to change shall to may in 214.725 (4) - division may

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	agary 03/06/2012	wjackson 03/06/2012	jfrantze 03/06/2012	_____	lparisi 03/06/2012	lparisi 03/06/2012	

FE Sent For:

<END>

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/1	agary	1 wij 3/6	JG	3/6			

FE Sent For:

<END>

Gary, Aaron

From: Burri, Lance
Sent: Tuesday, March 06, 2012 4:19 PM
To: Gary, Aaron
Subject: RE: SB 475 amendment

Great. Thanks.

Lance Burri
Office of Sen. Glenn Grothman
608-266-7513

From: Gary, Aaron
Sent: Tuesday, March 06, 2012 4:19 PM
To: Burri, Lance
Subject: RE: SB 475 amendment

No, I can do a simple. I'm doing it right now. Aaron

Aaron R. Gary
Attorney, Legislative Reference Bureau
608.261.6926 (voice)
608.264.6948 (fax)
aaron.gary@legis.state.wi.us

From: Burri, Lance
Sent: Tuesday, March 06, 2012 4:14 PM
To: Gary, Aaron
Subject: RE: SB 475 amendment

It's not in the current bill. This is a related statute change we need to add. Do we need to do a sub?

Lance Burri
Office of Sen. Glenn Grothman
608-266-7513

From: Gary, Aaron
Sent: Tuesday, March 06, 2012 4:13 PM
To: Burri, Lance
Subject: RE: SB 475 amendment

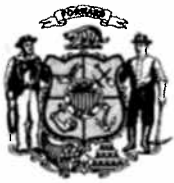
Lance, can you give me the page and line number for the change? The info. I have doesn't seem to match the bill.
Thanks. Aaron

Aaron R. Gary
Attorney, Legislative Reference Bureau
608.261.6926 (voice)
608.264.6948 (fax)
aaron.gary@legis.state.wi.us

From: Burri, Lance
Sent: Tuesday, March 06, 2012 4:08 PM
To: Tradewell, Becky
Subject: SB 475 amendment

Becky, Rep. LeMahieu will also need the same amendment for AB 557. Thanks.

Lance Burri
Office of Sen. Glenn Grothman
608-266-7513



Now



**SENATE AMENDMENT ,
TO 2011 SENATE BILL 475**

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 3, line 6: after that line insert:

3 **"SECTION 2m.** 214.725 (4) of the statutes is amended to read:

4 214.725 (4) If a savings bank, its savings bank holding company or any of its
5 savings bank subsidiaries or service corporations has not been audited at least once
6 in the 12 months before the examination date under sub. (1) (a), notwithstanding
7 sub. (1) (b), the division shall may order an audit of the entity's books and records to
8 be made by an independent certified public accountant, selected by the division, who
9 has experience in financial institution audits. The cost of the audit shall be paid for
10 by the entity being audited."

History: 1991 a. 221; 1995 a. 27; 2003 a. 263.