



2011 SENATE BILL 356

1 **AN ACT to amend** 186.113 (8) of the statutes; **relating to:** the authority of credit
2 unions to make donations and grants.

Analysis by the Legislative Reference Bureau

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 186.113 (8) of the statutes is amended to read:
4 186.113 **(8)** DONATIONS. Make donations and grants, the total of which may not
5 exceed 0.5% 1.0 percent of regular reserves within a given year, if the board of
6 directors approves any such donation or grant and the approval is based on a
7 determination that the donation or grant is in the best interest of the credit union
8 and is reasonable given the size and financial condition of the credit union.

9 **SECTION 2. Initial applicability.**

