

**2011 DRAFTING REQUEST**

**Bill**

Received: 11/07/2011

Received By: **agary**

Wanted: **As time permits**

Companion to LRB:

For: **Glenn Grothman (608) 266-7513**

By/Representing: **Lance Burri**

May Contact:

Drafter: **agary**

Subject: **Fin. Inst. - banking inst.**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Sen.Grothman@legis.wisconsin.gov**

Carbon copy (CC:) to: **aaron.gary@legis.wisconsin.gov**

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**Pre Topic:**

No specific pre topic given

---

**Topic:**

Increasing limit on credit union charitable donations

---

**Instructions:**

Re s. 186.113 (8), increase credit union charitable donations from 0.5% to 1.0%; needed right away for hearing

---

**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?							
/1	agary 11/07/2011	mduchek 11/07/2011	phenry 11/08/2011	_____	lparisi 11/08/2011		
/2	agary 11/15/2011	mduchek 11/15/2011	jfrantze 11/15/2011	_____	sbasford 11/15/2011	ggodwin 12/28/2011	

FE Sent For

*None*

<END>

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*Handwritten:* [Signature] 11/15/11

*Handwritten:* JB 11/15

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/?	agary						
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*(Handwritten notes and signatures)*  
11/11/11  
11/7/11  
ph  
[Signature]

FE Sent For:

<END>



State of Wisconsin  
2011 - 2012 LEGISLATURE

in  
11/7



LRB-3434/1

ARG:...

ned

2011 BILL

needed  
by 11/9

Gen

1 AN ACT ...; relating to: the authority of credit unions to make donations and  
2 grants.

*Analysis by the Legislative Reference Bureau*

Current law specifies various powers of credit unions. Among these powers, a credit union may make donations and grants, subject to the limitation that the total donations and grants may not exceed 0.5 percent of its regular reserves within the year.

This bill increases, from 0.5 percent to 1.0 percent, the limitation on the amount of donations and grants a credit union may make.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3 SECTION 1. 186.113 (8) of the statutes is amended to read:

4 186.113 (8) DONATIONS. Make donations and grants, the total of which may not  
5 exceed 0.5% 1.0 percent of regular reserves within a given year.

History: 1971 c. 193; 1973 c. 12 s. 20; 1973 c. 208; 1973 c. 255 ss. 2, 3, 5; 1973 c. 336 s. 56; 1975 c. 345; 1977 c. 136, 342, 447; 1979 c. 121, 282; 1981 c. 5, 156, 319, 391; 1983 a. 368, 369; 1987 a. 403 s. 256; 1991 a. 221, 269; 1993 a. 112, 482; 1995 a. 27, 55, 151, 336; 1997 a. 35, 152; 2003 a. 63; 2005 a. 22, 131, 253.

6 SECTION 2. Initial applicability.



## Gary, Aaron

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**From:** Burri, Lance  
**Sent:** Monday, November 14, 2011 4:49 PM  
**To:** Gary, Aaron  
**Subject:** RE: Hold up on the credit union bill I called in earlier

Aaron, regarding that bill about credit unions making charitable contributions, here's the language they agreed on:

186.113 Credit union powers. A credit union may:

(8)Donations.

(a) Make donations and grants the total of which may not exceed 1% of regular reserves within a given year. The board of directors must approve the donations or grants and the approval must be based on a determination that the donations and/or grants are in the best interests of the credit union and are reasonable given the size and financial condition of the credit union.

Thanks.

Lance Burri  
Office of Sen. Glenn Grothman  
608-266-7513

---

**From:** Gary, Aaron  
**Sent:** Monday, November 07, 2011 3:49 PM  
**To:** Burri, Lance  
**Subject:** RE: Hold up on the credit union bill I called in earlier

Thanks but it's already done and on it's way out to you. I'll be ready to revisit this and try again when you have new instructions for me. Thanks. Aaron

Aaron R. Gary  
*Attorney, Legislative Reference Bureau*  
608.261.6926 (voice)  
608.264.6948 (fax)  
[aaron.gary@legis.state.wi.us](mailto:aaron.gary@legis.state.wi.us)

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**From:** Burri, Lance  
**Sent:** Monday, November 07, 2011 3:29 PM  
**To:** Gary, Aaron  
**Subject:** Hold up on the credit union bill I called in earlier

Looks like we're going to do something a little different - either mirroring some federal language or giving the Cus more flexibility or both. At any rate, no longer an immediate priority. Hope this doesn't screw up your day.

Lance Burri  
Office of Sen. Glenn Grothman  
608-266-7513



in  
11/15



LRB-3434 2  
/ARG:med/ph

2011 BILL

Wanted  
by 11/18

RMR

steps

Reger

1 AN ACT *to amend* 186.113 (8) of the statutes; **relating to:** the authority of credit  
2 unions to make donations and grants.

*Analysis by the Legislative Reference Bureau*

Current law specifies various powers of credit unions. Among these powers, a credit union may make donations and grants, subject to the limitation that the total donations and grants may not exceed 0.5 percent of its regular reserves within the year.

This bill increases, from 0.5 percent to 1.0 percent, the limitation on the amount of donations and grants a credit union may make.

insert ANAC

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3 SECTION 1. 186.113 (8) of the statutes is amended to read:

4 186.113 (8) DONATIONS. Make donations and grants, the total of which may not  
5 exceed 0.5% 1.0 percent of regular reserves within a given year.

insert 1-5

6 SECTION 2. Initial applicability.





2011-2012 DRAFTING INSERT  
FROM THE  
LEGISLATIVE REFERENCE BUREAU

LRB-3434/2ins  
ARG:.....

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**INSERT ANAL:**

(no P) and requires that any donation or grant be approved by the credit union's board of directors based on a determination that the donation or grant is in the best interest of the credit union and is reasonable given the size and financial condition of the credit union

**INSERT 1-5:**

(no P) , if the board of directors approves any such donation or grant and the approval is based on a determination that the donation or grant is in the best interest of the credit union and is reasonable given the size and financial condition of the credit union.

**Godwin, Gigi**

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**From:** Burri, Lance  
**Sent:** Wednesday, December 28, 2011 4:13 PM  
**To:** LRB.Legal  
**Subject:** Draft Review: LRB 11-3434/2 Topic: Increasing limit on credit union charitable donations

Please Jacket LRB 11-3434/2 for the SENATE.