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State of Misconsin 2011 - 2012 LEGISLATURE



SENATE AMENDMENT 1, TO 2011 SENATE BILL 429

March 2, 2012 - Offered by Committee on Insurance and Housing.

| 1 | l At 1 | the locations | s indicated, | amend | the bil | l as | follows: |
|---|--------|---------------|--------------|-------|---------|------|----------|
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- 2 **1.** Page 3, line 6: after "purchases" insert "or leases".
- 2. Page 3, line 13: after "device" insert ", and that have an insured value of less than \$5,000".
 - **3.** Page 5, line 18: after that line insert:
 - "(d) *Applicability of existing law.* A vendor selling or offering portable electronics insurance is subject to ss. 601.41, 601.42, 601.61, 601.63, and 601.64, except that any forfeitures or penalties shall be in the amounts specified in sub. (3).".
- 9 **4.** Page 5, line 22: after "hearing" insert "conducted in accordance with s. 601.62".
- **5.** Page 5, line 22: delete "violation" and substitute "violation.".
- **6.** Page 5, line 23: delete that line.

- **7.** Page 6, line 4: after that line insert:
- 2 "3. Suspension or revocation of the selling or offering of portable electronics
- 3 insurance by a vendor in this state.".
- 4 (END)