

**2011 DRAFTING REQUEST**

**Assembly Amendment (AA-AB638)**

Received: **03/02/2012**

Received By: **jkreye**

Wanted: **As time permits**

Companion to LRB:

For: **Dale Kooyenga (608) 266-9180**

By/Representing:

May Contact:

Drafter: **jkreye**

Subject: **Tax, Business - credits**

Addl. Drafters:

Extra Copies:

Submit via email: **YES**

Requester's email: **Rep.Kooyenga@legis.wi.gov**

Carbon copy (CC:) to: **joseph.kreye@legis.wisconsin.gov**

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**Pre Topic:**

No specific pre topic given

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**Topic:**

Qualified production activities income credit; credit amount limitation

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**Instructions:**

See attached

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**Drafting History:**

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
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FE Sent For:

<END>

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/1	jkreye	1/16/12 3/2	3/2 JK	_____	_____	_____	_____

FE Sent For:

<END>

AB638 — Dale Kooyenya

3-2-12  
≡

amendment to

for " —  
Tues —  
" —

262 - 721 - 4391

The credit cannot exceed the liability associated  
with <sup>all</sup> manufacturing or agricultural activity  
(from qualified production property)



gf

**ASSEMBLY AMENDMENT ,  
TO 2011 ASSEMBLY BILL 638**

today 3-2

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 5, line 25: after that line insert:

3 "SECTION 4d. 71.07 (5n) (c) of the statutes, as created by 2011 Wisconsin Act  
4 32, is renumbered 71.07 (5n) (c) 1.

5 **SECTION 4e.** 71.07 (5n) (c) 2. of the statutes is created to read:

6 71.07 (5n) (c) 2. No claimant may claim a credit under this subsection in an  
7 amount that exceeds the claimant's tax liability under this subchapter for income  
8 derived from the claimant's qualified production property."

9 **2.** Page 10, line 10: after that line insert:

10 "SECTION 13d. 71.28 (5n) (c) of the statutes, as created by 2011 Wisconsin Act  
11 32, is renumbered 71.28 (5n) (c) 1.

12 **SECTION 13e.** 71.28 (5n) (c) 2. of the statutes is created to read:

