



**Fiscal Estimate Narratives**

**DOA 5/26/2011**

LRB Number	11-2076/1	Introduction Number	AB-0129	Estimate Type	Original
<b>Description</b> Creation of the Wisconsin Venture Capital Authority, creation of the badger jobs fund and the jobs now fund certification program, both of which are to be administered by the Wisconsin Venture Capital Authority, making an appropriation, and providing a penalty					

**Assumptions Used in Arriving at Fiscal Estimate**

If enacted, the bill creates the Wisconsin Venture Capital Authority. The authority would oversee programs related to venture capital investments in Wisconsin business.

The bill creates an authority governed by a board of directors. The board of directors consists of the chief executive officer of the Wisconsin Economic Development Corporation and various others appointed by the governor and the speakers of the Senate and the Assembly.

The secretary of the Department of Administration may be called upon, in coordination with the secretary of the Department of Commerce and the authority, to administer chapter 239 of the statutes as enumerated in the bill, until the initial appointments by the governor are made. This work can be absorbed by the agency, so there is no fiscal effect on DOA.

**Long-Range Fiscal Implications**

Unknown