

### Fiscal Estimate - 2011 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 11-2177/1	<b>Introduction Number</b> AB-0191
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**Description**  
 The Wisconsin Small Company Advancement program, requiring the Wisconsin Economic Development Corporation to issue bonds and notes to raise capital for investment by venture capital funds in Wisconsin businesses, allowing refunds for the early stage seed and angel investment tax credits, authorizing positions for the University of Wisconsin, and making appropriations.

**Fiscal Effect**

**State:**

<input type="checkbox"/> No State Fiscal Effect	<input type="checkbox"/> Increase Existing Revenues	<input checked="" type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<input type="checkbox"/> Indeterminate	<input type="checkbox"/> Decrease Existing Revenues	
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Decrease Costs
<input type="checkbox"/> Decrease Existing Appropriations		
<input type="checkbox"/> Create New Appropriations		

**Local:**

<input type="checkbox"/> No Local Government Costs		
<input type="checkbox"/> Indeterminate		
1. <input type="checkbox"/> Increase Costs	3. <input type="checkbox"/> Increase Revenue	<b>5. Types of Local Government Units Affected</b> <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	
2. <input type="checkbox"/> Decrease Costs	4. <input type="checkbox"/> Decrease Revenue	
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

<b>Fund Sources Affected</b>	<b>Affected Ch. 20 Appropriations</b>
<input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	

<b>Agency/Prepared By</b> UWS/ Paige Rusch (608) 263-3307	<b>Authorized Signature</b> Freda Harris (608) 262-2734	<b>Date</b> 7/29/2011
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## Fiscal Estimate Narratives

UWS 7/29/2011

LRB Number	11-2177/1	Introduction Number	AB-0191	Estimate Type	Original
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### Assumptions Used in Arriving at Fiscal Estimate

Total Fiscal Impact - \$3,500,000; 40.0 FTE

Wisconsin Institutes for Discovery – 15.0 FTE

Assembly Bill 191 increases the authorized FTE positions for the Board of Regents of the University of Wisconsin System by 15.0 GPR positions to provide faculty at the Wisconsin Institutes for Discovery at the University of Wisconsin-Madison.

UW-Milwaukee School of Public Health - \$2,500,000; 18.0 FTE

Assembly Bill 191 increases UW System GPR funding by \$2,198,400 and 15.0 FTE in the second fiscal year of the 2011-13 biennium for faculty at the University of Wisconsin-Milwaukee School of Public Health.

Assembly Bill 191 increases GPR funding to the UW System by \$205,200 and 3.0 FTE in the second fiscal year of the 2011-13 biennium for an academic advisor and support staff at the University of Wisconsin-Milwaukee School of Public Health. \$96,400 GPR is also provided in the second fiscal year to increase funding for supplies and services.

University of Wisconsin-Milwaukee School of Freshwater Sciences - \$1,000,000; 7 FTE

Assembly Bill 191 increases GPR funding to the UW System by \$820,700 and 5.0 FTE in the second fiscal year of the 2011-13 biennium for faculty at the University of Wisconsin-Milwaukee School of Freshwater Sciences.

Assembly Bill 191 increases the dollar amount by \$131,900 GPR and 2.0 FTE for an academic advisor support staff at the University of Wisconsin-Milwaukee School of Freshwater Sciences. In addition, \$47,400 GPR is provided in the second fiscal year of the 2011-13 biennium for supplies and services.

### Long-Range Fiscal Implications

## Fiscal Estimate Worksheet - 2011 Session

Detailed Estimate of Annual Fiscal Effect

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<b>I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):</b>			
<b>II. Annualized Costs:</b>		<b>Annualized Fiscal Impact on funds from:</b>	
		Increased Costs	Decreased Costs
<b>A. State Costs by Category</b>			
	State Operations - Salaries and Fringes	\$3,500,000	\$
	(FTE Position Changes)	(40.0 FTE)	
	State Operations - Other Costs		
	Local Assistance		
	Aids to Individuals or Organizations		
	<b>TOTAL State Costs by Category</b>	<b>\$3,500,000</b>	<b>\$</b>
<b>B. State Costs by Source of Funds</b>			
	GPR	3,500,000	
	FED		
	PRO/PRS		
	SEG/SEG-S		
<b>III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)</b>			
		Increased Rev	Decreased Rev
	GPR Taxes	\$	\$
	GPR Earned		
	FED		
	PRO/PRS		
	SEG/SEG-S		
	<b>TOTAL State Revenues</b>	<b>\$</b>	<b>\$</b>
<b>NET ANNUALIZED FISCAL IMPACT</b>			
		<u>State</u>	<u>Local</u>
	NET CHANGE IN COSTS	\$3,500,000	\$
	NET CHANGE IN REVENUE	\$	\$
<b>Agency/Prepared By</b>			
UWS/ Paige Rusch (608) 263-3307		<b>Authorized Signature</b>	
		Freda Harris (608) 262-2734	
<b>Date</b>			
7/29/2011			