

Fiscal Estimate - 2011 Session

Original
 Updated
 Corrected
 Supplemental

LRB Number 11-3122/3	Introduction Number AB-0329				
Description Renaming the office of county treasurer in Milwaukee County, creating the elective office of county comptroller for Milwaukee County, transferring the duties of the Milwaukee County treasurer to that elective office, and expanding the duties and responsibilities of that office					
Fiscal Effect State: <input type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs					
Local: <input type="checkbox"/> No Local Government Costs <input checked="" type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input checked="" type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts					
<table style="width: 100%;"> <tr> <td style="width: 50%;">Fund Sources Affected</td> <td style="width: 50%;">Affected Ch. 20 Appropriations</td> </tr> <tr> <td><input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS</td> <td></td> </tr> </table>		Fund Sources Affected	Affected Ch. 20 Appropriations	<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
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Agency/Prepared By	Authorized Signature	Date			
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Fiscal Estimate Narratives

DOR 11/14/2011

LRB Number	11-3122/3	Introduction Number	AB-0329	Estimate Type	Original
Description Renaming the office of county treasurer in Milwaukee County, creating the elective office of county comptroller for Milwaukee County, transferring the duties of the Milwaukee County treasurer to that elective office, and expanding the duties and responsibilities of that office					

Assumptions Used in Arriving at Fiscal Estimate

Under Article VI, Section 4 of the State Constitution, each county in the state has an elected county treasurer. The treasurer serves for a term of 4 years.

Under the bill, the office of the county treasurer in a county with a population of at least 750,000 (currently only Milwaukee County) would be renamed the county comptroller. The comptroller would be elected and serve for a term of 4 years. In order to serve as a comptroller, a person would need to be a licensed or certified public accountant and must also have a master's degree or doctorate degree in accounting or finance.

Under the bill, the comptroller would take on all functions of the current county treasurer plus certain functions currently carried out by the non-elected county comptroller. The comptroller's activities would include being the county's chief financial officer, the administrator of the county's financial affairs, and the overseer of all county debts. The comptroller would also be required to provide the county board and county executive with fiscal notes for all proposed legislation, to regularly report on the condition of the county's funds, to annually prepare and distribute a certified statement concerning the receipts and disbursements from each county fund in the preceding fiscal year., and to prepare and distribute to the county board and county executive a 5-year financial condition forecast for the county.

The bill is expected to have little, if any, effect on administrative costs for Milwaukee County.

The bill imposes no costs on the Department of Revenue.

Long-Range Fiscal Implications