

Fiscal Estimate - 2011 Session

Original Updated Corrected Supplemental

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|---|--|
| LRB Number 11-0343/1 | Introduction Number AB-0047 |
| Description Creating an individual income tax subtract modification for amounts received from the well contamination and abandonment compensation program | |
| Fiscal Effect | |
| State: | |
| <input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate | |
| <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Create New Appropriations | <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues |
| <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Decrease Costs | |
| Local: | |
| <input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate | |
| 1. <input type="checkbox"/> Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 2. <input type="checkbox"/> Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory | 3. <input type="checkbox"/> Increase Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory |
| 5. Types of Local Government Units Affected <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts | |
| Fund Sources Affected | |
| <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS | |
| Affected Ch. 20 Appropriations | |
| Agency/Prepared By | Authorized Signature |
| DNR/ Joe Polasek (608) 266-2794 | Joe Polasek (608) 266-2794 |
| Date | |
| 3/11/2011 | |

Fiscal Estimate Narratives

DNR 3/11/2011

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|---|------------------------------------|-------------------------------|
| LRB Number 11-0343/1 | Introduction Number AB-0047 | Estimate Type Original |
| Description Creating an individual income tax subtract modification for amounts received from the well contamination and abandonment compensation program | | |

Assumptions Used in Arriving at Fiscal Estimate

This bill creates an individual income tax exemption for amounts received by an individual from Department under the contaminated and abandoned wells compensation program. Under the bill, the amount of the award received by an individual is exempt from taxation.

The creation of a individual income tax exemption does not impact how the Department administers the Well Compensation Program; therefore, the bill has no fiscal effect on DNR.

Long-Range Fiscal Implications