

Fiscal Estimate Narratives

DATCP 1/27/2012

LRB Number	11-3196/1	Introduction Number	AB-0489	Estimate Type	Original
Description Financial assistance for the livestock premises registration program, a tax credit for livestock identification tags and tag-reading equipment, and making an appropriation					

Assumptions Used in Arriving at Fiscal Estimate

This bill requires the Department of Agriculture, Trade & Consumer Protection (DATCP) to provide matching grant funds up to \$250,000 to any agent DATCP would contract with for administration of the livestock premises registration program. This bill also creates appropriation 20.115(2)(e) for payment of those funds.

For purposes of this fiscal estimate, DATCP assumes the contracting agent will be able to generate \$250,000 in private revenue, obligating the department to provide the maximum matching funds of \$250,000 in GPR funds to the contract agent annually.

The bill also provides for a tax credit of 25% for radio frequency identification (RFID) tags and readers obtained through a program administered by the Wisconsin Livestock Identification Consortium (WLIC). DATCP defers to the Department of Revenue's fiscal estimate for the fiscal impact of this provision.

Long-Range Fiscal Implications

Fiscal Estimate Worksheet - 2011 Session

Detailed Estimate of Annual Fiscal Effect

Original
 Updated
 Corrected
 Supplemental

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Description Financial assistance for the livestock premises registration program, a tax credit for livestock identification tags and tag-reading equipment, and making an appropriation			
I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):			
II. Annualized Costs:		Annualized Fiscal Impact on funds from:	
		Increased Costs	Decreased Costs
A. State Costs by Category			
State Operations - Salaries and Fringes	\$0	\$0	
(FTE Position Changes)	(0.0 FTE)	(-0.0 FTE)	
State Operations - Other Costs	0	0	
Local Assistance	0	0	
Aids to Individuals or Organizations	250,000	0	
TOTAL State Costs by Category	\$250,000	\$0	
B. State Costs by Source of Funds			
GPR	250,000	0	
FED	0	0	
PRO/PRS (0)	0	0	
SEG/SEG-S (0)	0	0	
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)			
	Increased Rev	Decreased Rev	
GPR Taxes	\$	\$	
GPR Earned			
FED			
PRO/PRS			
SEG/SEG-S			
TOTAL State Revenues	\$	\$	
NET ANNUALIZED FISCAL IMPACT			
	<u>State</u>	<u>Local</u>	
NET CHANGE IN COSTS	\$250,000	\$	
NET CHANGE IN REVENUE	\$	\$	
Agency/Prepared By		Authorized Signature	Date
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