

Fiscal Estimate - 2011 Session

Original Updated Corrected Supplemental

LRB Number 11-3875/1	Introduction Number AB-0492
Description Duties of review boards for banks, savings banks, savings and loan associations, and credit unions and eliminating the mortgage loan originator council	
Fiscal Effect	
State:	
<input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs	
Local:	
<input type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs 3. <input type="checkbox"/> Increase Revenue 5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs 4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <u>0</u> <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts	
Fund Sources Affected	
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS	
Affected Ch. 20 Appropriations	
Agency/Prepared By	Authorized Signature
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Date	
1/31/2012	

Fiscal Estimate Narratives

DFI 1/31/2012

LRB Number	11-3875/1	Introduction Number	AB-0492	Estimate Type	Original
Description Duties of review boards for banks, savings banks, savings and loan associations, and credit unions and eliminating the mortgage loan originator council					

Assumptions Used in Arriving at Fiscal Estimate

Both the Office of Credit Unions and the Division of Banking in the Department of Financial institutions work with Review Boards related to the regulation and supervision of financial institutions. This bill makes changes to the responsibilities of the Banking Review Board, Savings Institution Review Board and Credit Unions Review Board to align responsibilities and to clarify which decisions can be reviewed.

The bill also removes the Mortgage Loan Originator Council, which has been vacant for several years.

There will be no fiscal effect associated with this bill as the legislation will not result in any significant administrative changes. The Department will continue to hold meetings and confer with the Review Boards.

Long-Range Fiscal Implications