Fiscal Estimate - 2011 Session

Original	Updated	Coi	rrected [Supplemental			
LRB Number 11-4	078/2	Introduc	tion Number	AB-0672			
Description Allocation of national mortgage foreclosure settlement proceeds and making appropriations							
Fiscal Effect							
State: No State Fiscal Effect Indeterminate Increase Existing Appropriations Decrease Existing Appropriations Create New Appro	Inc Rev Dec Rev	rease Existing venues crease Existing venues					
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Districts 5. Types of Local Government Units Affected Towns Village Counties Others School Districts							
Fund Sources Affected Affected Ch. 20 Appropriations ☐ GPR ☐ FED ☐ PRO ☐ PRS ☐ SEG ☐ SEGS 20.437(2)(dz)							
Agency/Prepared By		Authorized Signa	ature	Date			
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Fiscal Estimate Narratives DCF 3/12/2012

LRB Number 11-4078/2	Introduction Number	AB-0672	Estimate Type	Original				
Description								
Allocation of national mortgage foreclosure settlement proceeds and making appropriations								

Assumptions Used in Arriving at Fiscal Estimate

This bill increases the Temporary Assistance for Needy Families maintenance of effort GPR appropriation by \$10,000,000 in the second year of the biennium that the bill becomes effective. Funding would come from one-time moneys received as a result of the national mortgage foreclosure settlement and lapsed to the general fund. The increased funding would be applied to the Emergency Assistance program for persons who are homeless or facing impending homelessness due to foreclosure or natural disaster.

Based on current law, administrative rules and the rates established by the Department in the Administrative Register, eligible emergency assistance groups can receive a payment once in a 12-month period of up to \$516 for groups of 2 to 4 members, \$645 for a group of five members and \$110 per group member for groups of six or more members. In SFY11, the Department made emergency assistance payments totaling \$6.92 million to eligible individuals. Of this amount, about 97%, or \$6.71 million was paid on behalf of persons who were homeless or facing impending homelessness.

In order to expend the additional funding contained in this bill, the emergency assistance payment rates would have to be increased by approximately 2.5 times in the fiscal year for which they are appropriated.

Long-Range Fiscal Implications