Fiscal Estimate - 2011 Session

Original Updated	Corrected Supplemental						
LRB Number 11-4078/2	Introduction Number AB-0672						
Description Allocation of national mortgage foreclosure settlement proceeds and making appropriations							
Fiscal Effect							
Appropriations Reversible Decrease Existing Decrease Existing Appropriations Reversible Decrease Existing Decrease Existing Decrease Existing Decrease Reversible Decrease Existing Decrease Reversible Decrease Existing E	ase Existing Increase Costs - May be possible to absorb within agency's budget Increase Costs In						
Permissive Mandatory Permissive Mandatory 2. Decrease Costs 4. Decrease Revenue Permissive Mandatory Mandatory Districts Districts							
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS 20.485 (2)(b)							
Agency/Prepared By	Authorized Signature Date						
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Fiscal Estimate Narratives DVA 3/8/2012

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Description						
Allocation of national mortgage foreclosure settlement proceeds and making appropriations						

Assumptions Used in Arriving at Fiscal Estimate

AB 672 provides housing vouchers and grants for \$3,000,000 of General Purpose Revenue (GPR) for chronically homeless veterans and veterans for preventing foreclosures on veterans' primary residences.

The fiscal effect of this bill is a one-time increase of \$3,000,000 in GPR spending authority for the Department of Veterans Affairs.

Long-Range Fiscal Implications