

### Fiscal Estimate - 2011 Session

Original     
  Updated     
  Corrected     
  Supplemental

<b>LRB Number</b> 11-1759/1	<b>Introduction Number</b> AB-0725	
<b>Description</b> Contracts between the state, a county with a population of 750,000 or more, or a 1st class city and financial institutions and devoting 10 percent of the state's, 20 percent of such a county's, and 40 percent of such a city's expenditures on economic development and housing programs and procurements to several areas in the city of Milwaukee		
<b>Fiscal Effect</b>  <b>State:</b> <input checked="" type="checkbox"/> No State Fiscal Effect <input type="checkbox"/> Indeterminate <input type="checkbox"/> Increase Existing Appropriations <input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget <input type="checkbox"/> Decrease Existing Appropriations <input type="checkbox"/> Decrease Existing Revenues <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Create New Appropriations <input type="checkbox"/> Decrease Costs		
<b>Local:</b> <input checked="" type="checkbox"/> No Local Government Costs <input type="checkbox"/> Indeterminate 1. <input type="checkbox"/> Increase Costs      3. <input type="checkbox"/> Increase Revenue      5. Types of Local Government Units Affected <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Towns <input type="checkbox"/> Village <input type="checkbox"/> Cities 2. <input type="checkbox"/> Decrease Costs      4. <input type="checkbox"/> Decrease Revenue <input type="checkbox"/> Counties <input type="checkbox"/> Others <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts		
<b>Fund Sources Affected</b> <b>Affected Ch. 20 Appropriations</b> <input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS		
<b>Agency/Prepared By</b> WHEFA/ Larry Nines (262) 792-0466	<b>Authorized Signature</b> Larry Nines (262) 792-0466	<b>Date</b> 3/23/2012

## Fiscal Estimate Narratives

WHEFA 3/23/2012

LRB Number 11-1759/1	Introduction Number AB-0725	Estimate Type Original
<b>Description</b> Contracts between the state, a county with a population of 750,000 or more, or a 1st class city and financial institutions and devoting 10 percent of the state's, 20 percent of such a county's, and 40 percent of such a city's expenditures on economic development and housing programs and procurements to several areas in the city of Milwaukee		

### Assumptions Used in Arriving at Fiscal Estimate

The introduction of this bill recites that WHEFA is one of three agencies in the state that is primarily responsible for administering Wisconsin's economic development and housing programs. This is NOT true with respect to WHEFA. Subsequently this bill has a zero fiscal impact from WHEFA's perspective. WHEFA does NOT administer any economic development or housing programs and does not have any funds of its own or any federal or State funds that it may use or loan for such purposes. WHEFA is a conduit bond issuer for the state's nonprofit health care and educational facilities.

### Long-Range Fiscal Implications