

Fiscal Estimate Narratives

DOR 12/15/2011

LRB Number 11-3388/1	Introduction Number SB-321	Estimate Type Original
Description Limiting the number of individual income tax checkoffs and combining the breast cancer and prostate cancer checkoffs into a checkoff for cancer research		

Assumptions Used in Arriving at Fiscal Estimate

Under current Wisconsin law, taxpayers are allowed to donate to any of ten charitable funds listed in their individual income tax returns. The designated donation amount either increases the payment due at the time the return is filed or decreases the amount that is refunded to the taxpayer.

This bill prohibits the Department of Revenue (DOR) from placing more than ten checkoffs on the income tax form, repeals the requirement that DOR highlight certain checkoffs with a symbol, creates a procedure through which low yield checkoffs may be replaced by new checkoffs, and consolidates the current prostate cancer research checkoff and breast cancer research checkoff into a single cancer research checkoff.

The department does not anticipate significant administrative costs related to the bill.

Long-Range Fiscal Implications