

Fiscal Estimate Narratives

ETF 1/31/2012

LRB Number 11-3939/1	Introduction Number SB-413	Estimate Type Original
Description Calculation of creditable military service and treatment of differential wage payments for benefits purposes for participants in the Wisconsin Retirement System		

Assumptions Used in Arriving at Fiscal Estimate

This bill requires that differential wage payments made to certain participants while on active military duty be treated as Wisconsin Retirement System (WRS) earnings. In addition, the bill requires that a WRS participant who dies or becomes disabled while performing military service be treated as if the person was a WRS participating employee.

This bill is not expected to have a material fiscal effect on the administrative costs of the Department of Employee Trust Funds.

Long-Range Fiscal Implications