

Fiscal Estimate - 2011 Session

Original Updated Corrected Supplemental

LRB Number 11-3987/1		Introduction Number SB-519		
Description Renewable energy goals for state energy consumption and for energy use by certain state agencies				
Fiscal Effect				
State:				
<input checked="" type="checkbox"/> No State Fiscal Effect				
<input type="checkbox"/> Indeterminate				
<input type="checkbox"/> Increase Existing Appropriations		<input type="checkbox"/> Increase Existing Revenues		
<input type="checkbox"/> Decrease Existing Appropriations		<input type="checkbox"/> Decrease Existing Revenues		
<input type="checkbox"/> Create New Appropriations		<input type="checkbox"/> Increase Costs - May be possible to absorb within agency's budget		
		<input type="checkbox"/> Yes <input type="checkbox"/> No		
		<input type="checkbox"/> Decrease Costs		
Local:				
<input type="checkbox"/> No Local Government Costs				
<input type="checkbox"/> Indeterminate				
1. <input type="checkbox"/> Increase Costs		3. <input type="checkbox"/> Increase Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
2. <input type="checkbox"/> Decrease Costs		4. <input type="checkbox"/> Decrease Revenue		
<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		<input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory		
5. Types of Local Government Units Affected				
<input type="checkbox"/> Towns		<input type="checkbox"/> Village <input type="checkbox"/> Cities		
<input type="checkbox"/> Counties		<input type="checkbox"/> Others		
<input type="checkbox"/> School Districts		<input type="checkbox"/> WTCS Districts		
Fund Sources Affected		Affected Ch. 20 Appropriations		
<input type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEGS				
Agency/Prepared By		Authorized Signature		Date
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Fiscal Estimate Narratives
PSC 3/5/2012

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Description Renewable energy goals for state energy consumption and for energy use by certain state agencies					

Assumptions Used in Arriving at Fiscal Estimate

The proposed legislation is not estimated to have a fiscal impact to the Public Service Commission. The proposed legislation extends current Commission reporting requirements, but does not add new costs to Commission operations.

Under current law, the Commission will complete a report by December 31, 2015, stating whether 10% of electric energy consumed in the state is renewable energy. If the state has not met the 10% target, the Commission must assess why the target was not reached, suggest how the target could be reached, and continue to produce the report biennially until the target is met. The proposed legislation would require the Commission to further report whether the state has met a 25% target of renewable energy by December 31, 2025, and, similar to the current report requirement, if the target has not been reached, assess why the target was not reached, suggest how the target could be reached, and continue to produce the report biennially until the target is met. Note, this fiscal estimate is not an evaluation of the probable impact of SB 519 on the cost or reliability of electricity generation, transmission, or distribution or of fuels used in generating electricity.

Because the new requirement does not make significant changes to what is required in the renewable report and mainly extends the reporting period, the proposed change is not anticipated to have a fiscal impact on the Public Service Commission.

Long-Range Fiscal Implications

None