

Fiscal Estimate Narratives

DOR 10/12/2011

LRB Number 11-3026/1	Introduction Number SB-003 (SE1)	Estimate Type Original
Description The film production services tax credit application fee		

Assumptions Used in Arriving at Fiscal Estimate

Under current law, a person who wishes to claim the film production services income and franchise tax credit must first submit an application to the Department of Tourism, along with an application fee equal to 2% of the person's production expenditures or \$5,000, whichever is less.

Under this bill, the application fee for the film production services credit is \$500.

Fiscal Estimate

The fee is collected by the Department of Tourism. The bill will have no effect on the Department of Revenue.

Long-Range Fiscal Implications