



## WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

**2011 Wisconsin Act 63**  
[2011 Senate Bill 224]

**Village of Shorewood Levy Limit  
Exception**

Under current law, subject to a number of exceptions, a city, village, town, or county (political subdivision) may not increase its levy by a percentage that exceeds its “valuation factor.” “Valuation factor” is defined as the greater of either zero percent or the percentage change in the political subdivision’s equalized value due to new construction, less improvements removed. The base amount of a political subdivision’s levy, on which the levy limit is imposed, is the actual levy for the immediately preceding year.

*2011 Wisconsin Act 63* modifies the computation of future base amounts and levy limits in the Village of Shorewood in order to account for an error made in the 2011 reporting of the valuation of a Tax Incremental District located in the village.

**Effective date:** 2011 Wisconsin Act 63 takes effect on November 24, 2011.

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SG:ksm

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature’s Web site at: <http://www.legis.state.wi.us/>.