



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2011 Wisconsin Act 204
[2011 Senate Bill 308]

Public Depositories

2011 Wisconsin Act 204 relates to deposit placement programs of public depositories.

The Act allows any public moneys of the state, a local governmental unit, or certain other depositors to be redeposited through a deposit placement program if the full amount of the deposit plus any accrued interest is insured by the Federal Deposit Insurance Corporation or National Credit Union Administration.

Effective date: 2011 Wisconsin Act 204 is effective April 17, 2012.

Prepared by: Margit Kelley, Staff Attorney

April 10, 2012

MSK:jb;ty

This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.