



WISCONSIN LEGISLATIVE COUNCIL ACT MEMO

2011 Wisconsin Act 237
[2011 Senate Bill 260]

**Dairy Manufacturing Facility
Investment Credit; Claims by
Cooperative Members**

A person who makes an investment in the modernization or expansion of the person's dairy manufacturing operation may claim the dairy manufacturing facility investment credit on its income taxes.

2011 Wisconsin Act 237 provides that a claimant who is a member of a dairy cooperative must claim the credit in the taxable year following the year in which the investment is made.

Effective date: April 20, 2012.

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This memo provides a brief description of the Act. For more detailed information, consult the text of the law and related legislative documents at the Legislature's Web site at: <http://www.legis.state.wi.us/>.