



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2011 Assembly Bill 13	Assembly Amendment 1
<i>Memo published: April 5, 2011</i>	<i>Contact: Anna Henning, Staff Attorney (266-0292)</i>

2011 Assembly Bill 13 establishes a development opportunity zone in the City of Beloit, the boundaries of which are to be provided to the Department of Commerce (Commerce) by the city. The zone would be effective for five years, with no more than \$5 million in tax benefits authorized to be allocated over the life of the zone to persons conducting or intending to conduct specified economic activities in the zone. The bill authorizes Commerce to extend the zone for an additional five years, if Commerce determines that the extension will support economic development within the city. An additional \$5 million in tax benefits would be authorized if Commerce extends the zone.

Assembly Amendment 1 changes the date on which the development opportunity zone would become effective. Under the bill, the zone would take effect retroactively, beginning on September 10, 2010. Under the amendment, the zone would take effect on the effective date of the Act, which is the day after publication.

Legislative History

Representative Loudeneck introduced Assembly Amendment 1 on March 25, 2011. On March 29, 2011, the Assembly Committee on Jobs, Economy, and Small Business recommended the amendment for adoption on a vote of Ayes, 12; Noes, 0. On the same day, the committee recommended passage of the bill, as amended, on a vote of Ayes, 12; Noes, 0.

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