



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2011 Assembly Bill 357**

**Assembly Substitute  
Amendment 1**

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A person who makes investments in the modernization or expansion of a dairy manufacturing operation, including a member of a dairy cooperative, may claim the dairy manufacturing facility investment credit. The credit is a nonrefundable income and franchise tax credit that may be claimed for an amount equal to 10% of the amount that the claimant paid for dairy manufacturing modernization or expansion.

Under *current law*, a member of a dairy cooperative must claim the dairy manufacturing facility investment credit in the taxable year in which the qualified investment in a dairy manufacturing operation is made. Under *2011 Assembly Bill 357*, a member of a dairy cooperative may claim the credit in the taxable year in which the investment is made or in the following year. Under *Assembly Substitute Amendment 1*, a member of a dairy cooperative must claim the credit in the taxable year following the year in which the investment is made.

### **LEGISLATIVE HISTORY**

Representative Tranel introduced 2011 Assembly Bill 357 on November 1, 2011. On January 27, 2012, Representative Tranel introduced Assembly Substitute Amendment 1 to the bill. On February 9, 2012, the Assembly Committee on Agriculture voted to recommend adoption of the substitute amendment and passage of the bill, as amended, on votes of Ayes, 14; Noes, 0.

AH:jal