



## WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

**2011 Assembly Bill 493**

**Assembly Amendment 1**

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2011 Assembly Bill 493 modifies the procedures for administrative dissolution of business corporations by the Department of Financial Institutions under ch. 180, Stats. In particular, the bill modifies a publication requirement to permit the department to publish certain notices of dissolution on its website rather than in the official state newspaper.

Assembly Amendment 1 to Assembly Bill 493 amends the bill to apply the modifications of the publication requirements to similar situations involving publication of notices of dissolution pertaining to domestic nonstock corporations and limited liability companies, as well as notices relating to revocation of certificates of authority for foreign business corporations, nonstock corporations, and limited liability companies.

### *Legislative History*

On February 1, 2012, the Assembly Committee on Financial Institutions introduced Assembly Amendment 1, adopted the amendment, and recommended passage of Assembly Bill 493, as amended, on successive votes of Ayes, 13; Noes, 0.

SG:ksm