



**WISCONSIN LEGISLATIVE COUNCIL  
AMENDMENT MEMO**

<b>2011 Assembly Bill 5</b>	<b>Assembly Amendment 1</b>
<i>Memo published:</i> February 11, 2011	<i>Contact:</i> Anna Henning, Staff Attorney (266-0292) David L. Lovell, Senior Analyst (266-1537)

**Current Law**

The dairy and livestock investment credits are nonrefundable income and franchise tax credits that may be claimed for the cost of expanding or modernizing a dairy or livestock farm. Under current law, the credits apply to costs incurred in the taxable years beginning after 2003 (or after 2005 for the livestock investment credit) and before 2012.

**Assembly Bill 5**

The Legislative Reference Bureau analysis explains that the bill extends the dairy and livestock investment credits to apply to costs incurred in taxable years beginning before 2017. However, the text of the bill makes this change only with regard to the dairy investment credit.

**Assembly Amendment 1**

Assembly Amendment 1 adds to the bill the provisions necessary to extend the livestock investment credit in the same manner that the bill extends the dairy investment credit.

**Legislative History**

Assembly Amendment 1 was offered on January 27, 2011 by Representative Ripp. On February 10, 2011, the Assembly Committee on Agriculture recommended adoption of the amendment and recommended passage of Assembly Bill 5, as amended, on votes of Ayes, 14; Noes, 0.

This bill, as amended, is identical to 2011 Senate Bill 9 as amended by Senate Amendment 1, which has been recommended for passage by the Senate Committee on Agriculture, Forestry and Higher Education.

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