

WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2011 Assembly Bill 87

Assembly Amendment 1

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Contact: Scott Grosz, Senior Staff Attorney (266-1307)

Current Law

Under current law, a city or village may create a tax incremental district (TID) in part of its territory to foster development if certain conditions exist and required procedures are followed. A city or village may designate a TID that was created before October 1, 2008, as a distressed or severely distressed TID if certain conditions exist and certain procedures, including adoption of a resolution, are followed. If a TID is designated as distressed or severely distressed, the lifespan of the TID is increased, and the lifespan of any donor TID to the distressed or severely distressed TID is also increased. A distressed or severely distressed TID is also increased. A

<u>The Bill</u>

Under current law, a TID must have been in existence for at least seven years before a city or village may adopt a resolution designating it as distressed or severely distressed. The bill repeals this requirement.

Assembly Amendment 1

Under current law, a city or village may not designate a TID as distressed or severely distressed after September 30, 2011. The amendment extends this deadline to September 30, 2015.

Legislative History

On July 12, 2011, Representative Kerkman introduced Assembly Amendment 1. On July 14, 2011, the Assembly Committee on Ways and Means adopted the amendment on a vote of Ayes, 9; Noes, 0; and recommended passage of the bill, as amended, on a vote of Ayes, 8; Noes, 1.

SG:ksm