



WISCONSIN LEGISLATIVE COUNCIL AMENDMENT MEMO

2011 Senate Bill 9

**Senate
Amendment 1**

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Contact: David L. Lovell, Senior Analyst (266-1537)

Current Law

The dairy and livestock investment credits are nonrefundable income and franchise tax credits that may be claimed for the cost of expanding or modernizing a dairy or livestock farm. Under current law, the credits apply to costs incurred in the taxable years beginning after 2003 and before 2012.

2011 Senate Bill 9

The Legislative Reference Bureau analysis explains that the bill extends the dairy and livestock investment credits to apply to costs incurred in the taxable years beginning after 2003 and before 2017. However, the text of the bill makes this change only with regard to the dairy investment credit.

Senate Amendment 1

Senate Amendment 1 adds to the bill the provisions necessary to extend the livestock investment credit in the same manner that the bill extends the dairy investment credit.

Legislative History

On January 27, 2011, the Senate Committee on Agriculture, Forestry, and Higher Education introduced Senate Amendment 1, recommended adoption of Senate Amendment 1, and recommended passage of Senate Bill 9, as amended on votes of Ayes, 7; and Noes, 0.

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