

Assembly

Record of Committee Proceedings

Committee on Jobs, Economy and Small Business

Assembly Bill 20

Relating to: allowing refunds for the early stage seed and angel investment tax credits and making an appropriation.

By Representatives Barca, Seidel, Hintz, Vruwink, Milroy, Pasch, Molepske Jr, Danou, Turner, Sinicki, Fields, Berceau, Shilling, Clark, Pope-Roberts, Jorgensen, Bernard Schaber, D. Cullen and Hebl; cosponsored by Senators Lassa, S. Coggs and Erpenbach.

February 08, 2011 Referred to Committee on Jobs, Economy and Small Business.

October 4, 2011 **PUBLIC HEARING HELD**

Present: (14) Representatives Williams, Endsley, Stone, Kapenga, Klenke, Knilans, Kuglitsch, Loudenbeck, Petryk, Molepske Jr, Bernard Schaber, Fields, Toles and Krusick.

Absent: (0) None.

Excused: (1) Representative Pasch.

Appearances For

- Peter Barca — Representative, 64th Assembly District
- Zach Brandon, Madison — Wisconsin Angel Network

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Julie Lassa — Senator, 24th Senate District

Registrations Against

- None.

Registrations for Information Only

- None.

October 11, 2011 **EXECUTIVE SESSION HELD**

Present: (14) Representatives Williams, Endsley, Stone, Kapenga, Klenke, Knilans, Kuglitsch, Loudenbeck, Petryk, Molepske Jr, Bernard Schaber, Fields, Toles and Krusick.
Absent: (0) None.
Excused: (1) Representative Pasch.

Moved by Representative Molepske Jr, seconded by Representative Stone that **Assembly Amendment 1** be recommended for introduction.

Ayes: (14) Representatives Williams, Endsley, Stone, Kapenga, Klenke, Knilans, Kuglitsch, Loudenbeck, Petryk, Molepske Jr, Bernard Schaber, Fields, Toles and Krusick.
Noes: (0) None.
Absent: (1) Representative Pasch.

INTRODUCTION OF ASSEMBLY AMENDMENT 1
RECOMMENDED, Ayes 14, Noes 0

Moved by Representative Krusick, seconded by Representative Fields that **Assembly Amendment 1** be recommended for adoption.

Ayes: (1) Representative Krusick.
Noes: (13) Representatives Williams, Endsley, Stone, Kapenga, Klenke, Knilans, Kuglitsch, Loudenbeck, Petryk, Molepske Jr, Bernard Schaber, Fields and Toles.
Absent: (1) Representative Pasch.

ASSEMBLY AMENDMENT 1 ADOPTION NOT
RECOMMENDED, Ayes 1, Noes 13

Moved by Representative Molepske Jr, seconded by Representative Fields that **Assembly Bill 20** be recommended for passage.

Ayes: (9) Representatives Williams, Stone, Knilans, Loudenbeck, Petryk, Molepske Jr, Bernard Schaber, Fields and Toles.
Noes: (5) Representatives Endsley, Kapenga, Klenke, Kuglitsch and Krusick.
Absent: (1) Representative Pasch.

PASSAGE RECOMMENDED, Ayes 9, Noes 5

Nathan Berken
Committee Clerk