

Assembly

Record of Committee Proceedings

Committee on Jobs, Economy and Small Business

Assembly Bill 211

Relating to: an income and franchise tax credit for investments in a community development financial institution.

By Representatives Molepske Jr, Williams, Vruwink, Brooks, T. Larson, Spanbauer, Doyle, Bernard Schaber, Berceau, Ringhand, Fields, Bewley, Turner and Pope-Roberts; cosponsored by Senators Lassa and Taylor.

August 02, 2011 Referred to Committee on Jobs, Economy and Small Business.

August 9, 2011 **PUBLIC HEARING HELD**

Present: (14) Representatives Williams, Endsley, Kapenga, Klenke, Knilans, Kuglitsch, Loudenbeck, Petryk, Molepske Jr, Bernard Schaber, Fields, Toles, Krusick and Mason.

Absent: (0) None.

Excused: (1) Representative Stone.

Appearances For

- Louis Molepske, Jr. — Representative, 71st Assembly District
- Mary Patoka, Stevens Point — CAP Services, Inc.
- Robert Mayer, Rice Lake — Impact Seven, Inc.
- Salli Martyniak, Madison — Forward Community Investments

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Lena Taylor — Senator, 4th Senate District
- Sam McGovern-Rowen, Milwaukee — Northwest Side CDC
- Gracelyn Wilson, Milwaukee — Northwest Side CDC
- Michael Semmann, Madison — Wisconsin Bankers Association

Registrations Against

- None.

Registrations for Information Only

- None.

September 6, 2011 **EXECUTIVE SESSION HELD**

Present: (15) Representatives Williams, Endsley, Stone,
Kapenga, Klenke, Knilans, Kuglitsch,
Loudenbeck, Petryk, Molepske Jr, Bernard
Schaber, Fields, Toles, Krusick and Mason.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Molepske Jr, seconded by
Representative Fields that **Assembly Amendment 1** be
recommended for adoption.

Ayes: (14) Representatives Williams, Endsley, Stone,
Kapenga, Klenke, Knilans, Kuglitsch,
Loudenbeck, Petryk, Molepske Jr, Bernard
Schaber, Fields, Toles and Mason.

Noes: (1) Representative Krusick.

ASSEMBLY AMENDMENT 1 ADOPTION RECOMMENDED,
Ayes 14, Noes 1

Moved by Representative Molepske Jr, seconded by
Representative Bernard Schaber that **Assembly Amendment 2** be
recommended for adoption.

Ayes: (15) Representatives Williams, Endsley, Stone,
Kapenga, Klenke, Knilans, Kuglitsch,
Loudenbeck, Petryk, Molepske Jr, Bernard
Schaber, Fields, Toles, Krusick and Mason.

Noes: (0) None.

ASSEMBLY AMENDMENT 2 ADOPTION RECOMMENDED,
Ayes 15, Noes 0

Moved by Representative Kuglitsch, seconded by Representative
Molepske Jr that **Assembly Amendment 3** be recommended for
adoption.

Ayes: (15) Representatives Williams, Endsley, Stone,
Kapenga, Klenke, Knilans, Kuglitsch,
Loudenbeck, Petryk, Molepske Jr, Bernard
Schaber, Fields, Toles, Krusick and Mason.

Noes: (0) None.

ASSEMBLY AMENDMENT 3 ADOPTION RECOMMENDED,
Ayes 15, Noes 0

Moved by Representative Mason, seconded by Representative Stone that **Assembly Bill 211** be recommended for passage as amended.

Ayes: (14) Representatives Williams, Endsley, Stone, Kapenga, Klenke, Knilans, Kuglitsch, Loudenbeck, Petryk, Molepske Jr, Bernard Schaber, Fields, Toles and Mason.

Noes: (1) Representative Krusick.

PASSAGE AS AMENDED RECOMMENDED, Ayes 14, Noes 1

Nathan Berken
Committee Clerk