

## Senate

### Record of Committee Proceedings

## **Committee on Economic Development and Veterans and Military Affairs**

### **Assembly Bill 211**

Relating to: an income and franchise tax credit for investments in a community development financial institution.

By Representatives Molepske Jr, Williams, Vruwink, Brooks, T. Larson, Spanbauer, Doyle, Bernard Schaber, Berceau, Ringhand, Fields, Bewley, Turner, Pope-Roberts, Hulse, Jorgensen, Grigsby, Mason, Zamarripa, Young, E. Coggs, Zepnick, Hebl, Barca, Milroy, Toles, Pasch, C. Taylor, Bies, Clark, Richards, Danou, Vos, Steinbrink, Krug, Kerkman, Pocan, Bernier, Knilans and Petryk; cosponsored by Senators Lassa and Taylor.

September 14, 2011 Referred to Committee on Economic Development and Veterans and Military Affairs.

September 27, 2011 **PUBLIC HEARING HELD**

Present: (7) Senators Leibham, Darling, Wanggaard,  
Galloway, Lassa, Taylor and Shilling.  
Absent: (0) None.  
Excused: (0) None.

#### Appearances For

- Julie Lassa — Senator, 24th District
- Louis Molepske Jr. — Representative
- Mary Williams — Representative, 71st District
- Melissa Scholz, Madison — Forward Community Investments
- Wendy Baumann — Wisconsin Women's Business Initiative Corporation
- Robert Mayer, Rice Lake — Impact 7
- Jan Loiselle, Madison — Domestic Abuse Intervention Services

#### Appearances Against

- None.

#### Appearances for Information Only

- None.

#### Registrations For

- Lena Taylor — Senator, 4th District

Registrations Against

- None.

Registrations for Information Only

- None.

October 5, 2011

**EXECUTIVE SESSION HELD**

Present: (7) Senators Leibham, Darling, Wanggaard,  
Galloway, Lassa, Taylor and Shilling.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Lassa, seconded by Senator Taylor that  
**Assembly Bill 211** be recommended for concurrence.

Ayes: (7) Senators Leibham, Darling, Wanggaard,  
Galloway, Lassa, Taylor and Shilling.

Noes: (0) None.

CONCURRENCE RECOMMENDED, Ayes 7, Noes 0

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Lucas Moench  
Committee Clerk