

Assembly

Record of Committee Proceedings

Committee on Financial Institutions

Assembly Bill 510

Relating to: deposit placement programs of public depositories.
By Representative Kramer; cosponsored by Senator Grothman.

February 01, 2012 Referred to Committee on Financial Institutions.

February 28, 2012 **PUBLIC HEARING HELD**

Present: (0) None.
Absent: (0) None.
Excused: (0) None.

Appearances For

- Steve Davis, Des Moines — Promontory International
- Jay Risch, Madison — Wisconsin Bankers Association
- Kelly Brown, Milwaukee — American Deposit Management Co.

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Glenn Grothman, Madison — Senator, Wisconsin State Senate
- Tom Liebe, Madison — Wisconsin Credit Union League
- Curt Witynski, Madison — League of Wisconsin Municipalities
- Jennifer Gorder, Milwaukee — City of Milwaukee

Registrations Against

- None.

Registrations for Information Only

- None.

February 28, 2012 **EXECUTIVE SESSION HELD**

Present: (9) Representatives Kramer, Kerkman, Marklein,
Tranel, Craig, Zepnick, Young, Hintz and
Richards.
Absent: (0) None.
Excused: (4) Representatives Kooyenga, Kaufert, Stroebel
and Fields.

Moved by Representative Richards, seconded by Representative
Kerkman that **Assembly Bill 510** be recommended for passage.

Ayes: (9) Representatives Kramer, Kerkman, Marklein,
Tranel, Craig, Zepnick, Young, Hintz and
Richards.
Noes: (0) None.
Absent: (4) Representatives Kooyenga, Kaufert, Stroebel
and Fields.

PASSAGE RECOMMENDED, Ayes 9, Noes 0

Cameron Sholty
Committee Clerk