

Senate

Record of Committee Proceedings

Committee on Financial Institutions and Rural Issues

Senate Bill 307

Relating to: foreclosure on abandoned properties.

By Senators Grothman, Taylor and Carpenter; cosponsored by Representatives Fields, Marklein, Spanbauer, Mason, Staskunas, Stone, Stroebel and Zepnick.

November 28, 2011 Referred to Committee on Financial Institutions and Rural Issues.

November 30, 2011 **PUBLIC HEARING HELD**

Present: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Glenn Grothman — Sen., 20th Senate District
- Jennifer Gonda — City of Milwaukee
- Mike Semmann — Wisconsin Bankers Association

Appearances Against

- Bob Anderson — Legal Action of Wisconsin

Appearances for Information Only

- None.

Registrations For

- Jason Fields — Rep., 11th Assembly District
- Lena Taylor — Sen, 4th Senate District
- Curt Witynski — League of Wisconsin Municipalities
- Tom Liebe, Madison — Wisconsin Credit Union League
- Daryll Lund — Community Bankers of Wisconsin
- Joe Strohl — Bank of America
- Tim Elverman — JP Morgan Chase and Co.

Registrations Against

- None.

Registrations for Information Only

- None.

January 4, 2012

EXECUTIVE SESSION HELD

Present: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.

Absent: (0) None.

Excused: (0) None.

Moved by Senator Lasee, seconded by Senator Vinehout that **Senate Amendment 1** be recommended for introduction and adoption.

Ayes: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.

Noes: (0) None.

INTRODUCTION AND ADOPTION OF SENATE AMENDMENT 1 RECOMMENDED, Ayes 5, Noes 0

Moved by Senator Grothman, seconded by Senator Vinehout that **Senate Bill 307** be recommended for passage as amended.

Ayes: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.

Noes: (0) None.

PASSAGE AS AMENDED RECOMMENDED, Ayes 5, Noes 0

Lance Burri
Committee Clerk