

Senate

Record of Committee Proceedings

Committee on Financial Institutions and Rural Issues

Senate Bill 308

Relating to: deposit placement programs of public depositories.

By Senators Grothman, Carpenter and Taylor; cosponsored by Representatives Kramer, Spanbauer and Kestell.

November 28, 2011 Referred to Committee on Financial Institutions and Rural Issues.

November 30, 2011 **PUBLIC HEARING HELD**

Present: (5) Senators Grothman, Lasee, Schultz, Lassa and Vinehout.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Glenn Grothman — Sen., 20th Senate District
- Curt Witynski — League of Wisconsin Municipalities
- Jay Risch — Wisconsin Bankers Association
- Steve Davis — Promontory Interfinancial Network LLC
- Amy Davis — Promontory Interfinancial Network LLC
- Kelly Brown, Milwaukee — American Deposit Management

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Tim Carpenter — Sen., 3rd Senate District
- Tom Liebe, Madison — Wisconsin Credit Union League

Registrations Against

- None.

Registrations for Information Only

- None.

December 14, 2011 **EXECUTIVE SESSION HELD**

Present: (5) Senators Grothman, Lasee, Schultz, Lassa and
Vinehout.
Absent: (0) None.
Excused: (0) None.

Moved by Senator Grothman, seconded by Senator Vinehout that
Senate Bill 308 be recommended for passage.

Ayes: (5) Senators Grothman, Lasee, Schultz, Lassa
and Vinehout.
Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 5, Noes 0

Lance Burri
Committee Clerk