



State of Wisconsin
2013 - 2014 LEGISLATURE



LRB-0270/P2
JK:kjf:jf

DOA:.....Ley, BB0065 – Deduction on current sales tax return for exemption certificates received after a taxable sale is reported

FOR 2013-2015 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TAXATION

OTHER TAXATION

This bill provides that a retailer who receives a sales and use tax exemption certificate after reporting a sale as taxable may either claim a deduction for the tax amount on a subsequent sales and use tax return or file an amended return for the period in which the transaction was originally reported.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 77.585 (10) of the statutes is created to read:

77.585 (10) A retailer who receives an exemption certificate after reporting a sale as taxable may either claim a deduction for the tax amount on a subsequent

return or file an amended return for the period in which the transaction was originally reported.

(END)