



State of Wisconsin
2013 - 2014 LEGISLATURE



LRB-1167/P2
JK:jld:ph

DOA:.....Ley, BB0388 – Report on veterans employment tax credit

FOR 2013-2015 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; **relating to:** the budget.

Analysis by the Legislative Reference Bureau

TAXATION

INCOME TAXATION

Under current law, no later than June 30, 2013, DOR and DWD must submit a report to JCF describing the impact of the veterans unemployment tax credit on unemployed veterans in this state and making a recommendation as to whether the credit should continue. Under current law, a person may claim an income tax credit based on the number of disabled veterans the person hires during the taxable year and on whether the disabled veterans work full-time or part-time jobs.

Under this bill, no later than June 30 of each year, DOR and DWD must submit a report to JCF describing the impact of the veterans unemployment tax credit on unemployed veterans in this state, but are not required to make a recommendation as to whether the credit should continue.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 73.03 (70) of the statutes is created to read:

73.03 (70) In conjunction with the department of workforce development, to submit to the joint committee on finance, no later than June 30 of each year, a report

describing the impact of the tax credits under ss. 71.07 (6n), 71.28 (6n), and 71.47 (6n) on unemployed veterans in this state. The report shall also specify the number and type of businesses that have claimed the credits under ss. 71.07 (6n), 71.28 (6n), and 71.47 (6n). Within 14 working days after the submittal date of the report, the cochairpersons of the committee shall notify the department of workforce development and the department of revenue that the committee has scheduled a meeting for the purpose of reviewing the report.

SECTION 2. [2011 Wisconsin Act 212](#), section [13 \(1\)](#) of the statutes is repealed.

(END)