

2013 DRAFTING REQUEST

Assembly Amendment (AA-AB808)

Received: 3/12/2014 Received By: pkahler
Wanted: Soon Same as LRB:
For: John Nygren (608) 266-2343 By/Representing: Nels Rude
May Contact: Drafter: pkahler
Subject: Insurance - other insurance Addl. Drafters:
Extra Copies:

Submit via email: YES
Requester's email: Rep.Nygren@legis.wisconsin.gov
Carbon copy (CC) to: Tamara.Dodge@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Risk retention group capital requirements

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	pkahler 3/12/2014	scalvin 3/12/2014		_____			
/1			jfrantze 3/12/2014	_____	mbarman 3/12/2014	mbarman 3/12/2014	

FE Sent For:

<END>

2013 DRAFTING REQUEST

Assembly Amendment (AA-AB808)

Received: 3/12/2014 Received By: pkahler
Wanted: Soon Same as LRB:
For: John Nygren (608) 266-2343 By/Representing: Nels Rude
May Contact: Drafter: pkahler
Subject: Insurance - other insurance Addl. Drafters:
Extra Copies:

Submit via email: YES
Requester's email: Rep.Nygren@legis.wisconsin.gov
Carbon copy (CC) to: Tamara.Dodge@legis.wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Risk retention group capital requirements ✓

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	pkahler	1 sac 03/12/2014	1 sac 03/12/2014	<u>3/12</u>			

FE Sent For:

<END>

Kahler, Pam

From: Rude, Nels
Sent: Tuesday, March 11, 2014 5:16 PM
To: Kahler, Pam
Cc: Evenson, Andrew
Subject: AB 808 Amendment

Pam- We would like to draft an amendment to AB808 that would set a minimum risk-based capital requirement of at least 300% for RRG's wishing to sell med mal insurance in Wisconsin. It looks like risk based capital is already codified in INS Ch. 51.05. Please modify language on page 2, lines 10-12 and page 3, lines 1-2, so that the entire 5 lines would instead read as the newly created s. 655.23(3)(am):

For purposes of par. (a) only, a foreign insurer that is a risk retention group and that has not been issued a certificate of authority under 618.12 is authorized to do business in this state if the risk retention group is registered with the commissioner, approved by the commissioner to provide health care liability insurance coverage under this chapter, and the risk retention group has and maintains a risk-based capital ratio of at least 300% as determined under the risk-based capital instructions adopted by the National Association of Insurance Commissioners.

Thanks!

Nels

Nels Rude

Office of State Representative John Nygren
Co-Chair, Joint Committee on Finance
89th Assembly District
309 East, State Capitol
608.267.2371
nels.rude@legis.wi.gov



State of Wisconsin
2013 - 2014 LEGISLATURE



LRBa2106/

PJK.:....

SAC r m x n

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

ASSEMBLY AMENDMENT ,

TO ASSEMBLY BILL 808

SOON
(in 3-12)

- 1 At the locations indicated, amend the bill as follows:
- 2 1. Page 3, line 1: delete "and approved" and substitute ", is approved".
- 3 2. Page 3, line 2: after "chapter" insert ", and has and maintains a risk-based
- 4 capital ratio of at least 300 percent as determined under the risk-based capital
- 5 instructions adopted by the National Association of Insurance Commissioners".

6 (END)