

2013 DRAFTING REQUEST

Bill

Received: 2/11/2013 Received By: mshovers  
 Wanted: As time permits Same as LRB:  
 For: Thomas Tiffany (608) 266-2509 By/Representing: Eric  
 May Contact: Drafter: mshovers  
 Subject: Local Gov't - tax incr financing Addl. Drafters:  
 Extra Copies: evm

Submit via email: YES  
 Requester's email: Sen.Tiffany@legis.wi.gov  
 Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

Extend the life of TID # 3 in Marinette; base the draft on 2011 AB 456 (LRB -3610)

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mshovers 2/11/2013	jdye 2/11/2013	jmurphy 2/11/2013	_____			
/1				_____	srose 2/11/2013	mbarman 2/12/2013	State S&L

FE Sent For:

→ At Intro  
" / 1 "

<END>

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Topic: *Draft a companion to AB 2*

Extend the life of TID # 3 in Marinette; base the draft on 2011 AB 456 (LRB -3610)

Instructions:

See attached

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1/2	mshovers	1 2 11 jld	jm 2/11/13	self			

FE Sent For:

<END>

**Shovers, Marc**

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**From:** Searing, Eric  
**Sent:** Monday, February 11, 2013 11:57 AM  
**To:** Shovers, Marc  
**Cc:** Rude, Nels  
**Subject:** Companion to AB 2

Good Morning Marc,

I am contacting you this morning to obtain a senate companion bill to Assembly Bill 2 authored by Rep. Nygren and Senator Tiffany. Please let me know if you need anything further.

Thanks,

Eric Searing  
Office of State Senator Tom Tiffany  
12<sup>th</sup> Senate District



State of Wisconsin  
2013 - 2014 LEGISLATURE

-1573/1



RMNA

LRB-0998/1  
MES:jld:jm

↑  
stays

2013 ASSEMBLY BILL 21

January 30, 2013 - Introduced by Representatives NYGREN, JACQUE, MURSAU, STEINEKE, TAUCHEN and WEININGER, cosponsored by Senators TIFFANY and HANSEN. Referred to Committee on State and Local Finance.

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AN ACT to create 66.1105 (6) (am) 2. f. of the statutes; relating to: extending the expenditure period for a tax incremental district in the city of Marinette.

**Analysis by the Legislative Reference Bureau**

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50 percent of the area to be included in the TID is blighted, in need of rehabilitation or conservation, suitable for industrial sites, or suitable for mixed-use development. Currently, towns and counties also have a limited ability to create a TID under certain circumstances. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID within specified time frames, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, approval of the city's or village's proposed TID by a joint review board that consists of members who represent the overlying taxation districts, and adoption of a resolution by the common council or village board that creates the TID as of a date provided in the resolution.

Also under current law, once a TID has been created, the Department of Revenue (DOR) calculates the "tax incremental base" value of the TID, which is the equalized value of all taxable property within the TID at the time of its creation. If the development in the TID increases the value of the property in the TID above the base value, a "value increment" is created. That portion of taxes collected on the value increment in excess of the base value is called a "tax increment." The tax increment is placed in a special fund that may be used only to pay back the project costs of the TID.



**Barman, Mike**

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**From:** Sen. Tiffany  
**Sent:** Monday, February 11, 2013 4:30 PM  
**To:** LRB Legal  
**Subject:** Draft Review: LRB -1573/1 Topic: Extend the life of TID # 3 in Marinette; base the draft on 2011 AB 456 (LRB -3610)

Please Jacket LRB -1573/1 for the SENATE.