Fiscal Estimate - 2013 Session

☑ Original ☐ Updated	Corrected Su	ıpplemental				
LRB Number 13-1599/1	Introduction Number SB-	044				
Description Workforce growth grants to technical college districts and making an appropriation						
Fiscal Effect		V				
Appropriations Reve	ease Existing enues rease Existing enues To absorb within ag enues Decrease Costs					
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Decrease Revenue School WTCS Districts						
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signature Date					
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Fiscal Estimate Narratives WTCS 3/6/2013

LRB Number	13-1599/1	Introduction Number	SB-044	Estimate Type	Original	
Description						
Workforce growth grants to technical college districts and making an appropriation						

Assumptions Used in Arriving at Fiscal Estimate

SB-44 creates a new \$10 million appropriation in the first year of the biennium to support a new "workforce growth program." The workforce growth program would provide grants to local technical college district boards for the purposes of partnering with businesses, local workforce development boards, or economic development organizations that are located within the technical college district or that provide services in the district.

The grants could be directed to meeting local needs in supporting the economic sectors with documented skills gaps or workforce shortages, including manufacturing, energy, information technology, skilled trades and health care. The grants could target those already working or those needed preparation to enter the workforce.

Long-Range Fiscal Implications

The workforce grant program would increase funding available to training opportunities in areas with documented workforce shortages.