



2013 SENATE BILL 175

May 8, 2013 – Introduced by Senators HARSDORF, LEIBHAM and LASEE, cosponsored by Representatives MARKLEIN, T. LARSON, STONE, A. OTT and ENDSLEY. Referred to Committee on Government Operations, Public Works, and Telecommunications.

1 **AN ACT to amend** 25.60 of the statutes; **relating to:** uses of moneys in the budget
2 stabilization fund.

Analysis by the Legislative Reference Bureau

Under current law, there exists a budget stabilization fund. When the fund was initially created in 1985 Wisconsin Act 120, the act provided that moneys in the budget stabilization fund were reserved to provide state revenue stability during periods of below-normal economic activity when actual state revenues were lower than estimated revenues. This expenditure provision was eliminated in 2001 Wisconsin Act 16. This bill restores the original restriction on expenditures from the budget stabilization fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 25.60 of the statutes is amended to read:
4 **25.60 Budget stabilization fund.** There is created a separate nonlapsible
5 trust fund designated as the budget stabilization fund, consisting of moneys
6 transferred to the fund from the general fund under ss. 13.48 (14) (c), 16.518 (3), and
7 16.72 (4) (b). Moneys in the budget stabilization fund are reserved to provide state

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SECTION 1

1 revenue stability during periods of below-normal economic activity when actual
2 state revenues are lower than estimated revenues under s. 20.005 (1).

3 (END)