

2013 DRAFTING REQUEST

Bill

Received: **5/6/2013** Received By: **mgallagh**
Wanted: **As time permits** Same as LRB: **-2379**
For: **Dave Hansen (608) 266-5670** By/Representing: **Jay**
May Contact: Drafter: **mgallagh**
Subject: **Econ. Development - misc.** Addl. Drafters:
State Govt - miscellaneous Extra Copies: **FFK**

Submit via email: **YES**
Requester's email: **Sen.Hansen@legis.wisconsin.gov**
Carbon copy (CC) to: **michael.gallagher@legis.wisconsin.gov**

Pre Topic:

No specific pre topic given

Topic:

Annual audit of WEDC conducted by LAB

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	mgallagh 5/9/2013	jdyer 5/9/2013	jfrantze 5/9/2013	_____			
/1				_____	rose 5/9/2013	lparisi 5/17/2013	State

FE Sent For:

*at
intro*

<END>

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/?	mgallagh	1/5/9 jld		5/9			

FE Sent For:

<END>

Gallagher, Michael

From: Wadd, Jay
Sent: Friday, May 03, 2013 1:53 PM
To: Gallagher, Michael
Subject: Bill Drafting Request

Hi, Michael,

We would like to request a bill be drafted to require that the Legislative Audit Bureau conduct an annual audit of the Wisconsin Economic Development Corporation and require the audit to be provided to the committee and legislature, etc. as is currently the case with its other audits.

Thanks,

Jay

Jay Wadd
Office of Senator Dave Hansen
608-266-5670

Gallagher, Michael

From: Wadd, Jay
Sent: Wednesday, May 08, 2013 1:56 PM
To: Gallagher, Michael
Subject: RE: Bill Drafting Request

Got it. Thanks, Mike!

From: Gallagher, Michael
Sent: Wednesday, May 08, 2013 1:56 PM
To: Wadd, Jay
Subject: RE: Bill Drafting Request

Jay: The financial audit is a separate audit, which is already covered (required on an annual basis) in the draft. Basically, there are two different species of audits the LAB performs: program evaluation audits and financial audits. I will include the other language for the performance evaluation audit in the draft. Let me know if you have any questions.

Mike

Mike Gallagher
Attorney
Wisconsin Legislative Reference Bureau
(608) 267-7511

From: Wadd, Jay
Sent: Wednesday, May 08, 2013 1:47 PM
To: Gallagher, Michael
Subject: RE: Bill Drafting Request

Mike,

Could we make the following addition to the language you suggested (include the word "finances") and make it an annual requirement:

"...the bureau shall conduct a performance evaluation audit of the investment board that includes an audit of the board's **finances**, policies and management practices."

Thanks

Jay

From: Gallagher, Michael
Sent: Wednesday, May 08, 2013 6:44 AM
To: Wadd, Jay
Subject: RE: Bill Drafting Request

Yes, I believe so. Of course, I could draft something more specific. Let me know.

Mike Gallagher
Attorney
Wisconsin Legislative Reference Bureau
(608) 267-7511

From: Wadd, Jay
Sent: Tuesday, May 07, 2013 4:39 PM
To: Gallagher, Michael
Subject: RE: Bill Drafting Request

would this allow us to follow up on the issues that were raised in the recent LAB audit of WEDC?

From: Gallagher, Michael
Sent: Tuesday, May 07, 2013 1:23 PM
To: Wadd, Jay
Subject: RE: Bill Drafting Request

Here is some language from the audit requirements for SWIB: "...the bureau shall conduct a performance evaluation audit of the investment board that includes an audit of the board's policies and management practices."

Is that the kind of thing you are looking for?

Mike

Mike Gallagher
Attorney
Wisconsin Legislative Reference Bureau
(608) 267-7511

From: Wadd, Jay
Sent: Tuesday, May 07, 2013 10:23 AM
To: Gallagher, Michael
Subject: RE: Bill Drafting Request

Mike,

Would you make sure to draft the bill to require LAB to conduct both financial and management audits annually?

Thanks,

Jay

From: Gallagher, Michael
Sent: Friday, May 03, 2013 1:57 PM
To: Wadd, Jay
Subject: RE: Bill Drafting Request

Will do.

Mike Gallagher
Attorney
Wisconsin Legislative Reference Bureau
(608) 267-7511

From: Wadd, Jay
Sent: Friday, May 03, 2013 1:53 PM
To: Gallagher, Michael
Subject: Bill Drafting Request

Hi, Michael,

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Jay

Jay Wadd
Office of Senator Dave Hansen
608-266-5670

Gallagher, Michael

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Subject: RE: Bill Drafting Request

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Jay

From: Gallagher, Michael
Sent: Friday, May 03, 2013 1:57 PM
To: Wadd, Jay
Subject: RE: Bill Drafting Request

Will do.

Mike Gallagher
Attorney
Wisconsin Legislative Reference Bureau
(608) 267-7511

From: Wadd, Jay
Sent: Friday, May 03, 2013 1:53 PM
To: Gallagher, Michael
Subject: Bill Drafting Request

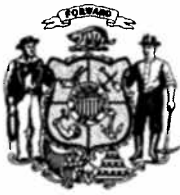
Hi, Michael,

We would like to request a bill be drafted to require that the Legislative Audit Bureau conduct an annual audit of the Wisconsin Economic Development Corporation and require the audit to be provided to the committee and legislature, etc. as is currently the case with its other audits.

Thanks,

Jay

Jay Wadd
Office of Senator Dave Hansen
608-266-5670



In: 5/9 By Friday 5/10

State of Wisconsin
2013 - 2014 LEGISLATURE

Thanks



LRB-2310(?)

MPG: :...

(1/1)
jld

2013 BILL

PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION

Gen

X

1 AN ACT ...; relating to: audits of the Wisconsin Economic Development
2 Corporation by the Legislative Audit Bureau.

Analysis by the Legislative Reference Bureau

Under current law, the legislative audit bureau (LAB) is required to perform a financial audit of the Wisconsin Economic Development Corporation (WEDC) every two years and a program evaluation audit of WEDC's economic development programs every two years. This bill requires that the financial audit be conducted annually. The bill also creates ~~the~~ a new requirement for a performance evaluation audit of WEDC's policies and management practices to be conducted by LAB on an annual basis.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 13.94 (1) (dr) of the statutes is amended to read:
4 13.94 (1) (dr) Biennially, ~~beginning~~ Beginning in 2013, annually conduct a
5 financial audit of the Wisconsin Economic Development Corporation, annually
6 conduct a performance evaluation audit of the Wisconsin Economic Development

1 Corporation's policies and management practices, and biennially conduct a program
2 evaluation audit of the economic development programs administered by the
3 Wisconsin Economic Development Corporation under ch. 238. The legislative audit
4 bureau shall file a copy of each audit report under this paragraph with the
5 distributees specified in par. (b).

6 **SECTION 2.** 13.94 (1s) (c) 5. of the statutes is amended to read:

7 13.94 (1s) (c) 5. The Wisconsin Economic Development Corporation for the cost
8 of the ~~audit~~ audits required to be performed under sub. (1) (dr).

9

(END)

Parisi, Lori

From: Wagnitz, John
Sent: Friday, May 17, 2013 10:46 AM
To: LRB.Legal
Subject: Draft Review: LRB -2310/1 Topic: Annual audit of WEDC conducted by LAB

Please Jacket LRB -2310/1 for the SENATE.